

Date: 05May2016

To
National Stock Exchange of India Ltd
Exchange Plaza C 1
Block G
Bandra Kurla Complex
Bandra E Mumbai 400 051

Dear Sirs

On 14.03.2014 Shareholders of the Company approved by postal ballot for sale of one of the units of the Company namely Anglo India Jute Middle Mill located at Jagatdal North 24 Parganas West Bengal and after series of negotiations since then the Company has now entered into a final Sale Agreement on 04.05.2016 with Ms P and A Distilleries Pvt Ltd for sale of above unit at a consideration of Rs.16 Crores. Accordingly the Company has received the consideration money and the unit has been handed over to the buyer on 04.05.2016.

Thanking you

Yours faithfully
For AI Champdany Industries Limited

Company Secretary