SML/SEC/EXCH
22nd August 2017

Dy. General Manager- Corporate Relationship Department BSE Limited P.J Towers, Dalal Street Fort, Mumbai-400 001	The Secretary, National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra- Kurla Complex Bandra (E), Mumbai – 400 051
Scrip Code: 505192	**Scrip Code: SMLISUZU**

Dear Sir,

Sub: ICRA reaffirms Credit Rating for Line of Credit and Commercial Paper/ Short Term Debt programme

Dear Sir,

In terms of Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that ICRA, on an annual review, has reaffirmed the long-term rating for Line of Credit at **"[ICRA]AA" (pronounced ICRA double A)** and short term rating for Line of Credit and Commercial Paper/ Short Term Debt programme at **"[ICRA]A1+" (pronounced ICRA A one plus)** of SML Isuzu Limited.

You are requested to kindly take note of the above information on your records.

Yours faithfully
For SML ISUZU LIMITED

(PARVESH MADAN)
Company Secretary & Compliance Officer
pmadan@smlisuzu.com
ACS-31266