

LA OPALA SOLITAIRE

LORG:CAL:2014

Date: 13th August, 2014

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

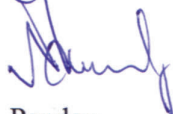
Dear Sir

We enclose herewith the Un-audited Financial Results for the 1st Quarter Ended 30th June 2014 along with the Limited Review Report.

Please acknowledge receipt of the same.

Thanking you

Yours faithfully
For La Opala RG Ltd



Alok Pandey
V. P. - Finance & Secretary

Encl: as above

LA OPALA RG LTD.

CIN : L26101WB1987PLC042512

"Chitrakoot", 10th Floor, 230A, A. J. C. Bose Road
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Website : www.laopala.in

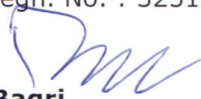
Limited Review Report
To The Board of Directors of
La Opala RG Limited

1. We have reviewed the accompanying statement of unaudited financial results of **La Opala RG Limited**, 230A, A J C Bose Road, Kolkata 700 020 for the quarter ended 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" notified pursuant to the Companies (Accounting Standards) Rules, 2006 which continues to be applicable under Section 133 of the Companies Act, 2013 in terms of Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata
Date: August 13, 2014


Doshi, Chatterjee, Bagri & Co.
Chartered Accountants
Firm Regn. No. : 325197E


R. K. Bagri
Partner
M. No. 51956

LA OPALA RG LIMITED
REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700 020
CIN: L26101WB1987PLC042512
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

SI No	PARTICULARS	(Rs. In Lacs) QUARTER ENDED			(Rs. In Lacs) YEAR ENDED
		30.06.2014	31.3.2014	30.06.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations				
	a) Gross Sales	4,216.09	4,949.39	3,272.19	18,033.95
	Less : Excise Duty	136.41	149.54	134.37	569.78
	Net Sales	4,079.68	4,799.85	3,137.82	17,464.17
	b) Other Operating Income	111.67	86.18	79.98	321.68
	Total Income from Operations (net)	4,191.35	4,886.03	3,217.80	17,785.85
2	Expenses				
	a) Cost of Materials consumed	820.71	1,039.25	781.61	3,706.31
	b) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	38.76	(78.63)	107.09	325.65
	c) Employee Benefits Expenses	590.36	589.34	457.33	2,177.40
	d) Depreciation and Amortization Expenses	192.14	189.80	145.68	701.28
	e) Power & Fuel	594.27	718.98	466.62	2,423.44
	f) Advertisement and Sales Promotion Expenses	380.23	464.33	212.42	2,075.01
	g) Other Expenses	696.13	772.19	372.43	2,080.66
	Total Expenses	3,312.60	3,695.26	2,543.18	13,489.75
3	Profit from Operations before other Income, Finance Costs and Exceptional Items (1-2)	878.75	1,190.77	674.62	4,296.10
4	Other income	29.37	22.16	23.69	108.17
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	908.12	1,212.93	698.31	4,404.27
6	Finance Costs	29.57	40.61	95.23	328.22
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	878.55	1,172.32	603.08	4,076.05
8	Exceptional Items	-	-	-	-
9	Profit from ordinary activities before Tax (7-8)	878.55	1,172.32	603.08	4,076.05
10	Tax Expenses				
	Current Tax	252.92	287.51	151.72	931.00
	Deferred Tax Charge / (Credit)	14.30	25.36	1.30	183.84
	Income Tax for earlier year	-	6.71	-	(34.19)
		267.22	319.58	153.02	1,080.65
11	Net Profit from ordinary activities after Tax (9-10)	611.33	852.74	450.06	2,995.40
12	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-
13	Net Profit for the period (11-12)	611.33	852.74	450.06	2,995.40
14	Paid up Equity Share Capital (Face Value Rs. 10/-)	1,059.76	1,059.76	1,059.76	1,059.76
15	Reserves (Excluding Revaluation Reserve) (As per Balance Sheet of previous accounting year)				8,722.71
16	Earnings Per Share (Before and After Extra Ordinary Items) (not annualised) (Rs)				
	a) Basic	5.77	8.05	4.25	28.27
	b) Diluted	5.77	8.05	4.25	28.27
A	Particulars of Shareholding				
1	Public Shareholding				
	a) Number of Shares	3375492	3375492	3376492	3375492
	b) Percentage of Shareholding	31.85	31.85	31.86	31.85
2	Promoters and Promoters group shareholding				
	a) Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of total Shareholding of promoter and promoters group)	-	-	-	-
	- Percentage of Shares (as % of total Share capital of the company)	-	-	-	-
	b) Non-Encumbered				
	- Number of Shares	7222040	7222040	7221040	7222040
	- Percentage of Shares (as a % of total Shareholding of promoter and promoters group)	100	100	100	100
	- Percentage of Shares (as % of total Share capital of the company)	68.15	68.15	68.14	68.15



LA OPALA RG LIMITED

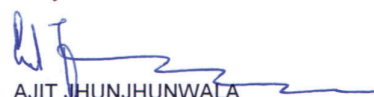
Joint Managing Director

B	INVESTORS COMPLAINTS	3 months ended 30th June, 2014
	Pending at the beginning of the quarter	0
	Received during the Quarter	0
	Disposed of during the quarter	0
	Remaining Unresolved at the end of the quarter	0

NOTES:

- 1 The above unaudited financial results as reviewed by the Audit Committee were taken on record by the Board of Directors in their meeting held on 13.08.2014.
- 2 The previous year's / period's figures have been regrouped/rearranged wherever considered necessary.
- 3 The Statutory Auditors have carried out the "Limited Review" of the above results.
- 4 The company mainly deals in one product- glass & glassware. As such, it does not have any other reportable business segment.
- 5 During the quarter the company has revised the depreciation rates on Fixed Assets according to the useful life as specified in Schedule II of the Companies Act, 2013. Depreciation on Assets whose useful life has already exhausted before 01.04.2014 (Net of Deferred Tax impact thereon) has been adjusted to General Reserve.
- 6 The Board of Directors of the Company in the meeting held on 29.07.2014 had decided to issue 502,468 equity shares of Rs. 10 each at a premium of Rs. 1090 per share to WestBridge Crossover Fund, LLC on a "Preferential" basis, subject to approval of shareholders in the Extra Ordinary General Meeting to be held on 27.08.2014 and other regulatory approvals.
- 7 The Board of Directors of the Company in the meeting held on 13.05.2014 had decided to sub-divide 1 equity share of Rs. 10 each into 5 equity shares of Rs. 2 each, subject to approval of shareholders in the Annual General Meeting to be held on 13.08.2014 and other regulatory approvals.

By Order of the Board



AJIT HUNJHUNWALA
JOINT MANAGING DIRECTOR

Date : 13.08.2014
Place : Kolkata

