Disclosures under Regulation 29 (1) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011

Part- A- Details of the Acquisition

Name of the Target Company	**Lanco Industries Ltd.**		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	**M/s. Avis Tie- Up Pvt. Ltd. - Acquirer**		
Whether the acquirer belongs to Promoter/ Promoter Group	**No**		
Name (s) of the Stock exchange (s) where the shares of TC are listed	**1. National Stock Exchange of India Ltd. 2. Bombay Stock Exchange Ltd. 3. MCX Stock Exchange Ltd.**		
Details of the acquisition as follows	**Number**	**% w.r.t total share / voting capital (where applicable (*)**	**% w.r.t. total diluted shares/ voting capital of the TC (**)**
Before the acquisition under consideration , holding of acquirer along with PCAs of:			
a) Shares carrying voting rights	**18,00,000**	**4.53%**	**NIL**
b) Shares in the nature of encumbrance (pledge . lien/ non disposal undertaking/ others)	**NIL**		
c) Voting rights (VR) otherwise than by equity shares	**NIL**		
d) Warrants/ convertible securities/ any other instrument that entities the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	**NIL**		
e) Total (a + b +c +d)	**18,00,000**	**4.53%**	**NIL**
Details of acquisition			
a) Shares carrying voting rights acquired	**19,50,000**	**4.90%**	**NIL**
b) VRs acquired otherwise than by equity shares	**NIL**		
c) Warrants/ convertible securities/ any other instrument that entities the acquirer to receive shares carrying category (acquired)	**NIL**		
d) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)	**NIL**		
e) Total (a + b + c + d)	**19,50,000**	**4.90%**	**NIL**
After the acquisition, holding of acquirer alongwith PACs of :			
a) Shares carrying voting rights acquired	**37,50,000**	**9.43%**	**NIL**
b) VRs acquired otherwise than by equity	**NIL**		

For Avis Tie-Up Private Limited

Authorised Signatory

shares c) Warrants/ convertible securities/ any other instrument that entities the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others) e) Total (a + b + c + d)	**NIL** **NIL** **37,50,000**	**9.43%**	**NIL**
Mode of acquisition (e.g. open market/ public issue / right issue/ preferential allotment/ inter se transfer/ encumbrance, etc.	Open market		
Salient features of the securities acquired including time till redemption ratio at which it can be converted into equity shares etc.	Fully Paid Up Equity shares of Rs. 10/- each		
Date of acquisition of / date of receipt if intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC	07.11.2013		
Equity share capital / total voting capital of the TC before the said acquisition	Equity share capital - 39763595		
Equity share capital / total voting capital of the TC after the said acquisition	Equity share capital - 39763595		
Total diluted share/ voting capital of the TC after the said acquisition	Equity share capital - 39763595		