

31 July, 2025

**The Secretary**  
**National Stock Exchange of India Limited**  
**Capital Market – Listing, Exchange Plaza,**  
**5<sup>th</sup> Floor, Plot No. C/1, G Block,**  
**Bandra-Kurla Complex, Bandra (E),**  
**Mumbai 400 051**

**The Secretary**  
**BSE Ltd.**  
**25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers**  
**Dalal Street, Fort**  
**Mumbai 400 001**

**NSE SCRIP CODE: CHOLAFIN EQ**

**BSE SCRIP CODE: 511243**

Dear Sir/Madam,

**Sub: Proceedings of the 47<sup>th</sup> Annual General Meeting held on 31 July, 2025.**

We refer to our letter dated 9 July, 2025 informing you about the convening of the 47<sup>th</sup> Annual General Meeting ('AGM') of the Members of the Company scheduled to be held through Video Conferencing (VC) on 31 July, 2025. In this regard, we hereby inform that the AGM was held at 3.30 p.m. today and the businesses as mentioned in the Notice dated 25 April, 2025 were transacted in compliance with the Companies Act, 2013 and Rules made thereunder and SEBI Listing Regulations.

We enclose the summary of proceedings of the 47<sup>th</sup> AGM as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,  
For Cholamandalam Investment and Finance Company Limited

P Sujatha  
Company Secretary

Encl.: As above

## Summary of Proceedings of the 47<sup>th</sup> Annual General Meeting (AGM)

The 47<sup>th</sup> AGM of the members of Cholamandalam Investment and Finance Company Limited (“the Company”) was held on Thursday, 31 July, 2025 at 3.30 p.m. through video conference (VC) as per the provisions of the Companies Act 2013, the Rules thereunder, the Secretarial Standards, and in line with the circulars issued by the Ministry of Corporate Affairs and SEBI.

Mr. Vellayan Subbiah, Executive Chairman chaired the meeting. The requisite quorum being present, the Chairman called the meeting to order. He introduced the Directors of the Company. The Chairman also introduced the Managing Director, Chief Financial Officer and Company Secretary. The Chairman stated that Mr. Shirish Rahalkar, Partner representing M/s. B. K. Khare & Co., Chartered Accountants, Mr. Devang Doshi, Partner, representing M/s. KKC & Associates LLP, Chartered Accountants, Joint Statutory Auditors and Mr. R. Sridharan of R Sridharan & Associates, Secretarial Auditor for the year ended 31 March, 2025 and Scrutiniser for the purpose of remote e-voting and voting process at the AGM had also joined the meeting.

The Chairman stated that the Ministry of Corporate Affairs and the Securities and Exchange Board of India have permitted companies to hold the AGM through Video Conferencing or Other Audio-Visual Means. Accordingly, considering the opportunity and ease of access to shareholders from across the globe to participate in the meeting, the 47<sup>th</sup> AGM of the Company was conducted through Video Conference. The Chairman also stated that the Notice convening the AGM and the Annual Report for FY 2024-25 was sent through electronic mode to all those shareholders whose e-mail addresses were registered with the Registrar & Transfer Agents or Depository Participants and that an advertisement was issued informing shareholders to register their e-mail addresses to enable the Company to send these documents electronically to them. The Chairman further stated that a physical letter providing the weblink for accessing these documents was sent to those Members who have not registered their e-mail address with RTA / DP and physical copy of the annual report was sent to those shareholders who have requested for the same. The Company had engaged National Securities Depository Limited (NSDL) to provide the facility of remote e-voting to all its shareholders and the electronic voting facility at the AGM may be used by those shareholders who had not cast their vote through remote e-voting.

Members seeking to inspect the Register of Directors, Key Managerial Personnel and their shareholding, the Register of Contracts or Arrangements in which the Directors are interested and other documents mentioned in the Notice, were requested to contact the Company Secretary.

The Notice of the meeting was taken as read since it was already sent to shareholders. Members were informed that the joint statutory auditors’ report on the financial statements of the Company and the secretarial auditor’s report for the year ended 31 March, 2025 did not have any qualifications or observations or comments or other remarks on financial transactions or matters having any adverse effect on the functioning of the Company. Accordingly, the joint statutory

### **Cholamandalam Investment and Finance Company Ltd.**

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Toll-Free No.: 1800 102 4565 | Website: [www.cholamandalam.com](http://www.cholamandalam.com)  
CIN: L65993TN1978PLC007576

auditors' report and secretarial auditor's report was not required to be read out at the meeting, as provided in the Companies Act, 2013.

The Chairman delivered a speech on the performance of the business segments and key initiatives implemented by the Company during the year. He also highlighted the Company's technological capabilities, ESG initiatives and CSR initiatives. The Chairman thanked customers, employees, banking partners and regulators and Board for their continued support.

The Chairman called upon Mr. Ravindra Kumar Kundu, Managing Director to share the performance of the Company for FY 2024-25 and for the quarter ended 30 June, 2025 as approved by the Board earlier during the day. The Managing Director made a brief presentation covering key highlights of the Company and financial update for FY 2024-25 and quarter ended 30 June, 2025. The Managing Director thanked the Board of Directors and all the stakeholders for their support and co-operation.

The following businesses, as per the notice of AGM dated 25 April, 2025, were transacted at the meeting:

1. Adoption of standalone financial statements together with the Board's report and independent auditor's report for the financial year ended 31 March, 2025.;
2. Adoption of consolidated financial statements together with the independent auditor's report for the financial year ended 31 March, 2025;
3. To confirm the interim dividend paid on equity shares for the year ended 31 March, 2025 and declaration of final dividend of Rs. 0.70/- per share on the outstanding equity shares of the Company for the year ended 31 March, 2025.;
4. Re-appointment of Mr. M A M Arunachalam, Director retiring by rotation;
5. Appointment of M/s. BP & Associates, Practising Company Secretaries as the secretarial auditors of the Company for a period of five years commencing from FY 2025-26 to FY 2029-30;
6. Approval for increase in borrowing powers under section 180(1)(c) of the Companies Act, 2013 up to a sum not exceeding Rs.3,00,000 crores.

The Chairman requested Mr. Sameer Shah, the moderator to facilitate the registered speakers to speak/raise clarifications regarding the accounts, performance and operations of the Company during FY 2024-25. The Chairman addressed the queries of shareholders raised during the meeting. There were queries relating to the Company's future plans, digital initiatives, external commercial borrowings, dividend, CSR initiatives and bonus issue. The Chairman answered them appropriately.

After the queries were answered, the Chairman informed that the shareholders who had not earlier voted through remote e-voting could cast their votes on the resolutions.

The Chairman informed the members that the voting results will be declared within two working days from the conclusion of the meeting. The results declared along with the Scrutiniser's Report

will be placed on the Company's website and will also be sent to the Stock Exchanges for dissemination.

There being no other agenda, the Chairman thanked NSDL for providing the facility of remote e-voting to all its shareholders and the electronic voting facility at the AGM, Mr. Sameer Shah for moderating the meeting and the shareholders for their support in the smooth conduct of the meeting and called the meeting to a close at 4.30 p.m.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,  
For Cholamandalam Investment and Finance Company Limited

P. Sujatha  
Company Secretary