

February 26, 2026

The Secretary
National Stock Exchange of India Limited
Capital Market – Listing, Exchange Plaza
5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

The Secretary
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

NSE SCRIP CODE: CHOLAFIN EQ

BSE SCRIP CODE: 511243

Dear Sir/Madam,

Sub: Clarification regarding news item appearing in moneycontrol.com

This is with reference to the news item appearing in Moneycontrol dated today, 26th February, 2026, titled “MC exclusive” - Vellayan Subbiah to exit Cholamandalam Investment Finance as part of Murugappa family settlement.

In this regard, we herewith attach a statement received from the office of Mr. Vellayan Subbiah, Executive Chairman clarifying that “the speculation in the article is factually incorrect and entirely baseless”.

The Company confirms that it continues to comply with the disclosure requirements under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and shall make appropriate disclosures to the stock exchanges as and when any event requiring disclosure occurs.

This is for your information and record.

Thanking you,

Yours faithfully,
For Cholamandalam Investment and Finance Company Limited

P. Sujatha
Company Secretary

Cholamandalam Investment and Finance Company Limited

“Chola Crest”, C54-55 & Super B-4, Thiru-Vi-Ka Industrial Estate,
Guindy, Chennai - 600032. Tel.: 044 4090 7172
Toll-Free No.: 1800 102 4565 | Email: customercare@chola.murugappa.com
Website: www.cholamandalam.com | CIN: L65993TN1978PLC007576

STATEMENT RECEIVED FROM THE OFFICE OF MR. VELLAYAN SUBBIAH

Dear Editor,

We refer to the news article titled “Vellayan Subbiah to exit Cholamandalam Investment Finance as part of Murugappa family settlement” published on Moneycontrol. The speculation in the article is factually incorrect and entirely baseless. We would like to categorically state that Mr Vellayan Subbiah continues to be the Executive Chairman of Cholamandalam Investment and Finance Company in accordance with his duly approved appointment for a five-year term from April 1, 2025 to March 31, 2030.

Additionally, we can confirm that there is no change in the management control structure or ownership of the Group’s businesses. The current management structure, which has been in place for the past several years, continues unchanged:

-Vellayan Subbiah and M A M Arunachalam oversees Tube Investments of India, Cholamandalam Investment and Finance Company, CG Power and Industrial Solutions and their respective subsidiaries.

The Group remains committed to the continuity and stability of its governance and management and maintain transparency. We request that this clarification be carried in order to correct the record and avoid the spread of misinformation.