

Annexure B1

Annual Disclosure to be made by an entity identified as a LC

1. Name of the Company : Cholamandalam Investment and Finance Company Limited.
2. CIN : L65993TN1978PLC007576
3. Report filed for FY : 2019-20
4. Details of the borrowings (all figures in Rs. in crore):

S. No.	Particulars	Details
i.	Incremental borrowing done in FY (a)	Rs.17,920 crs
ii.	Mandatory borrowing to be done through issuance of debt securities (b) = (25% of a)	Rs.4,480 crs
iii.	Actual borrowings done through debt securities in FY (c)	Rs.1,345 crs
iv.	Shortfall in the mandatory borrowing through debt securities, if any (d) = (b) - (c) {If the calculated value is zero or negative, write "nil"}	Rs.3,135 crs
v.	Reasons for short fall, if any, in mandatory borrowings through debt securities	There has been unprecedented crisis in the Indian Financial Sector since Sep 2018. It started with few large NBFCs defaults and worsened further with downgrade and or default by other large entities in FY 20. This led to high risk aversion amongst investors for corporate bonds in general and more so of NBFCs. COVID-19 further contributed to complete chaos in bond market in the last week of Mar 2020. This has resulted in 33% drop in debt issuances by Non PSUs in FY 20 as compared to FY 19 (as per NSDL data). This made it difficult for the company to raise debt from bond market for the required volume at competitive prices. Hence the shortfall in borrowing by way debt issuances for FY 20.




Name of the Company Secretary : P SUJATHA
 Designation : Senior Vice President & Company Secretary
 Contact Details : 044 40907172

Name of the Chief Financial Officer: D ARUL SELVAN
 Designation : EVP & Chief Financial Officer
 Contact Detail : 044 40907172

Date : June 3, 2020

Cholamandalam Investment and finance Company Limited

Dare House, First Floor, No.2, N.S.C Bose Road, Parrys, Chennai - 600 001
 Tel: 91.44.40907172 Fax: 91.44.25346464
 Website: www.cholamandalam.com
 CIN - L65993TN1978PLC007576