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January 23, 2020

The Secretary
National Stock Exchange of India Limited
Trade World, 4th Floor, Kamala Mills Compound
Senapati Bapat Marg, Lower Parel,
Mumbai 400 013

The Secretary
BSE Ltd.
1st Floor, P.J. Towers
Dalal Street, Fort,
Mumbai 400 001

NSDL / CDSL / NSE-WDM / BSE-F Class

Dear Sirs,

Sub: Intimation on the outcome of the Board Meeting held on January 23, 2020 and disclosure under Regulation 30 of SEBI Listing Regulations.

Kindly refer our letters dated 6th January, 2020 and 20th January 2020, intimating you of the convening of the meeting of the Board of Directors to *inter alia* consider unaudited financial results for the quarter ended 31st December 2019 and to consider a proposal for fund raising (equity capital) by way of preferential issue to promoter/s.

In this regard, we wish to inform you that the Board of Directors at their meeting held today have approved the following:

1. **Unaudited financial results:**

Unaudited financial results (Standalone and Consolidated) for the quarter ended 31st December 2019. In this regard, we enclose copies of the following as prescribed under Regulation 33 of the Listing Regulations:

(i) The detailed format of the unaudited financial results being submitted as per the listing regulations. The said results will be uploaded online on the stock exchange website. The financial results will also be published as per the format prescribed in the listing regulations;
(ii) Limited Review report from the statutory auditors, M/s. S.R.Batliboi and Associates LLP;
(iii) Press release with regard to the above financial results being released for publication.

2. **Issue of equity shares by way of preferential issue:**

Subject to the approval of shareholders, an issue of equity shares by way of preferential issue to Cholamandalam Financial Holdings Limited, a promoter entity up to an amount not exceeding Rs.300 crores (Rupees three hundred crores) in one or more tranches at such price in accordance with Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. Details regarding the issue of equity shares as per Regulation 30 of the SEBI Listing Regulations is provided as an annexure A.

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3. Issuance of postal ballot notice:

Issuance of postal ballot notice pursuant to sec.110 of the Companies Act, 2013 seeking approval of the shareholders for issue of equity shares by way of preferential issue in accordance with Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

4. Appointment of Mr. Ravindra Kumar Kundu as an Executive Director of the Company:

Appointment of Mr. Ravindra Kumar Kundu as an Executive Director of the Company for a period of 5 (Five) years with immediate effect. He is residing at F2, Rite Choice, Varalakshmi Apartments, H D Raja Street, Eldams Road, Teynampet, Chennai 600018. Mr. Kundu will also be a Key Managerial Personnel of the Company.

We hereby confirm that Mr. Kundu is not debarred from holding the office of director by virtue of any Order of SEBI or any other authority.

Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed herewith (Annexure B).

The meeting of Board of Directors commenced at 1.45 p.m. and concluded at 3.50 p.m.

Kindly take the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For Cholamandalam Investment and Finance Company Limited

P Sujatha
Company Secretary

Encl.: as above

Cholamandalam Investment and Finance Company Ltd.
Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.
Tel : +91 44 40907172 / Fax : +91 44 25346464
Website : www.cholamandalam.com
CIN – L65993TN1978PLC007576

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Annexure A – Details of issue of equity shares

Sl. No.	Particulars	Details
1.	Type of securities proposed to be issued	Equity shares of face value of Rs.2/- each. The shares proposed to be issued shall rank pari passu with the existing equity shares of the Company.
2.	Type of issuance	Private placement on preferential basis.
3.	Total amount for which the securities will be issued (approximately)	Up to an amount not exceeding Rs.300 crores in one or more tranches at such price to be determined in accordance with Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
4.	Names of the investor	Cholamandalam Financial Holdings Limited
5.	Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Not applicable. This will be disclosed upon allotment of securities.
6.	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	Not applicable.

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Annexure B - Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

SN.	Requirement	Disclosure – I
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Ravindra Kumar Kundu as an Executive Director of the Company.
2	Date of appointment/ cessation & term of appointment	Appointed on 23-Jan-2020 for a period of 5 years with immediate effect.
3	Brief profile	Mr. Ravindra Kumar Kundu holds a Bachelor's degree in Commerce, Masters in Business Administration and has completed an executive program in Global Business Management from Indian Institute of Management, Calcutta and holds a Diploma in Mechanical Engineering and Management. He has over 30 years of professional experience in Automobile and financial Services industry. Mr. Kundu, President & Business Head - vehicle finance, has been with the Company since 2000 and has over 30 years of experience including 20 years in the Company. He joined the Company as an Executive Marketing - Vehicle Finance in 2000 and has grown with the Company to the current level. During his tenure, he has handled various functions including credit, collections and business. Mr. Kundu is also on the Board of Cholamandalam Securities Limited and White Data Systems India Private Limited.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Ravindra Kumar Kundu is not related to any of the Directors of the Company.

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

6th Floor - "A" Block
Tidel Park, No. 4
Rajiv Gandhi Salai
Taramani, Chennai - 600 113, India
Tel : +91 44 6117 9000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Ind AS Financial Results of the Cholamandalam Investment and Finance Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Cholamandalam Investment and Finance Company Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Ind AS Financial Results of Cholamandalam Investment and Finance Company Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its share of the net profit after tax of its associate, for the quarter ended December 31, 2019 and its share of the net loss after tax of its associate for the year to date from April 1, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended December 31, 2018, and the year to date then ended, as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
   a. Cholamandalam Securities Limited – Subsidiary
   b. Cholamandalam Home Finance Limited – Subsidiary
   c. White Data Systems India Private Limited - Associate

S.R. Batliboi & Associates LLP Chennai Chartered Accountants

5. Based on our review conducted and procedures performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement also includes the Group's share of net profit after tax of Rs. 1 lakh and net loss after tax of Rs 28 lakhs for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019 respectively, as considered in the Statement, in respect of one associate, based on its financial results, which has not been reviewed. The unaudited financial results and other unaudited financial information has been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the associate, is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the management, these financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of this matter.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

S.R. Batliboi & Associates LLP Chennai Chartered Accountants

per Subramanian Suresh
Partner
Membership No.: 083673
UDIN: 20083673AAAAAC2376
Place: Chennai
Date: January 23, 2020

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

6th Floor - "A" Block
Tidel Park, No. 4
Rajiv Gandhi Salai
Taramani, Chennai - 600 113, India
Tel : +91 44 6117 9000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Ind AS Financial Results of the Cholamandalam Investment and Finance Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Cholamandalam Investment and Finance Company Limited

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of Cholamandalam Investment and Finance Company Limited (the "Company") for the quarter ended December 31, 2019 and year to date from April 1, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

S.R. Batliboi & Associates LLP Chennai Chartered Accountants

per Subramanian Suresh
Partner
Membership No.: 083673
UDIN: 20083673AAAAAB7500
Place: Chennai
Date: January 23, 2020

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
CIN - L65993TN1978PLC007576
Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.
Statement of Standalone Financial Results for the three months and nine months ended December 31, 2019

₹ lakhs

		Three months ended			Nine Months ended		Year ended
		31.12.2019 Unaudited	30.09.2019 Audited	31.12.2018 Unaudited	31.12.2019 Unaudited	31.12.2018 Unaudited	31.03.2019 Audited
		1	2	3	4	5	6
1.	Revenue from operations						
	-Interest Income	2,11,769	2,04,118	1,71,385	6,06,986	4,79,547	6,56,526
	-Net gain on derecognition of financial Instruments under amortised cost category	8,248	8,446	3,102	21,416	7,390	8,670
	-Fee Income	5,261	5,079	4,719	15,117	13,163	18,631
	-Net gain on fair value change on financial instruments	280	188	1,419	986	3,582	6,328
	-Sale of Services	1,928	1,865	1,987	5,625	7,007	9,042
	Total	2,27,486	2,19,696	1,82,612	6,50,130	5,10,689	6,99,197
2.	Other income	4	5	11	14	41	67
3.	Total Income (1+2)	2,27,490	2,19,701	1,82,623	6,50,144	5,10,730	6,99,264
4.	Expenses						
	a) Finance costs	1,19,241	1,17,693	95,079	3,45,634	2,60,233	3,58,874
	b) Impairment on financial instruments	13,597	9,517	9,612	34,065	25,563	31,120
	c) Employees benefits expense	17,710	17,213	14,166	49,505	41,718	59,058
	d) Depreciation and amortisation expense	3,138	2,623	1,507	8,090	4,049	5,548
	e) Other expenditure	21,594	20,325	15,909	60,009	42,987	62,349
	Total expenses (4)	1,75,280	1,67,371	1,36,273	4,97,303	3,74,550	5,16,949
5.	Profit before tax (3-4)	52,210	52,330	46,350	1,52,841	1,36,180	1,82,315
6.	Tax expense						
	a) Current tax	14,300	10,231	17,395	43,194	51,108	73,049
	b) Deferred tax	(941)	11,402	(1,482)	8,676	(4,357)	(9,349)
	Total Tax expense	13,359	21,633	15,913	51,870	46,751	63,700
7.	Profit for the period (5-6)	38,851	30,697	30,437	1,00,971	89,429	1,18,615
8.	Other Comprehensive Income						
	a. (i) Items that will not be reclassified to Profit or Loss	36	(247)	(120)	(350)	(441)	(678)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(9)	48	40	88	150	237
	b. (i) Items that will be reclassified to Profit or Loss	2,262	(3,668)	(372)	(2,285)	2,492	1,306
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	(569)	1,881	129	1,512	(751)	(456)
9.	Total Comprehensive Income for the period (7+8)	40,571	28,711	30,114	99,936	90,879	1,19,024
10.	Paid-up equity share capital (` ₹2/- per share)	15,645	15,644	15,642	15,645	15,642	15,643
11.	Earnings per Share (EPS) - not annualised (₹`)						
	a) Basic	4.97	3.93	3.89	12.91	11.44	15.17
	b) Diluted	4.96	3.92	3.89	12.90	11.43	15.16

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CHARTERED ACCOUNTANTS

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
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600 001

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
CIN - L65993TN1978PLC007576
Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.
Statement of Consolidated Financial Results for the three months and nine months ended December 31, 2019

₹ lakhs

		Three months ended			Nine months ended		Year ended
		31.12.2019 Unaudited	30.09.2019 Audited	31.12.2018 Unaudited (Refer Note 3)	31.12.2019 Unaudited	31.12.2018 Unaudited (Refer Note 3)	31.03.2019 Audited
		1	2	3	4	5	6
1.	Revenue from operations						
	-Interest Income	2,11,739	2,04,204	1,71,382	6,07,052	4,79,609	6,56,596
	-Net gain on derecognition of financial Instruments under amortised cost category	8,248	8,446	3,102	21,416	7,390	8,670
	-Fee & Commission Income	6,711	6,523	6,308	19,573	17,550	24,727
	-Net gain on fair value change on financial instruments	281	189	1,352	991	3,589	6,334
	-Sale of Services	1,927	1,865	1,884	5,624	10,400	12,435
	Total	2,28,906	2,21,227	1,84,028	6,54,656	5,18,538	7,08,762
2.	Other income	24	21	2,030	50	2,089	2,121
3.	Total Income (1+2)	2,28,930	2,21,248	1,86,058	6,54,706	5,20,627	7,10,883
4.	Expenses						
	a) Finance costs	1,19,180	1,17,760	95,025	3,45,624	2,60,201	3,58,814
	b) Impairment on financial instruments	13,596	9,516	9,614	34,065	25,572	31,134
	c) Employees benefits expense	18,886	18,365	15,440	53,018	45,556	60,468
	d) Depreciation and amortisation expense	3,231	2,703	1,526	8,346	4,143	5,699
	e) Other expenditure	21,748	20,576	16,614	60,569	48,489	71,615
	Total expenses (4)	1,76,641	1,68,920	1,38,219	5,01,622	3,83,961	5,27,730
5.	Profit before share of profit/(loss) from associate (3-4)	52,289	52,328	47,839	1,53,084	1,36,666	1,83,153
6.	Share of profit/(loss) from Associate (net of tax)	1	(27)	(23)	(28)	(23)	(35)
7.	Profit before Tax (5+6)	52,290	52,301	47,816	1,53,056	1,36,643	1,83,118
8.	Tax expense						
	a) Current tax	14,314	10,194	17,384	43,240	51,177	73,128
	b) Deferred tax	(940)	11,413	(1,484)	8,689	(4,386)	(9,669)
	Total Tax expense	13,374	21,607	15,900	51,929	46,791	63,459
9.	Profit after tax (7-8)	38,916	30,694	31,916	1,01,127	89,852	1,19,659
	Profit for the period attributable to:						
	- Owners of the Company	38,916	30,694	31,916	1,01,127	89,999	1,19,806
	- Non controlling interest	-	-	-	-	(147)	(147)
10.	Other Comprehensive Income						
	a. (i) Items that will not be reclassified to Profit or Loss	(61)	(401)	(407)	(787)	(1,056)	(1,325)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	1	47	41	104	152	245
	b. (i) Items that will be reclassified to Profit or Loss	2,262	(3,668)	(372)	(2,285)	2,492	1,306
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	(569)	1,881	126	1,512	(754)	(437)
11.	Other Comprehensive Income for the period	1,633	(2,141)	(612)	(1,456)	834	(211)
	Other Comprehensive Income attributable to:						
	- Owners of the Company	1,633	(2,141)	(612)	(1,456)	834	(211)
	- Non controlling interest	-	-	-			-
12.	Total Comprehensive Income for the period (9+11)	40,549	28,553	31,304	99,671	90,686	1,19,448
	Total Comprehensive Income attributable to:						
	- Owners of the Company	40,549	28,553	31,304	99,671	90,833	1,19,595
	- Non controlling interest	-	-	-	-	(147)	(147)
13.	Paid-up equity share capital (` ₹2/- per share)	15,645	15,644	15,642	15,645	15,642	15,643
14.	Earnings per Share (EPS) - not annualised (₹`)						
	a) Basic	4.98	3.93	4.08	12.93	11.49	15.31
	b) Diluted	4.97	3.92	4.08	12.92	11.48	15.30

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CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
CHENNAI
600 001

Notes

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 23, 2020.

2. In Compliance with Regulation 33 of Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter ended and nine months period ended December 31, 2019 has been carried out by Statutory Auditors

3. As permitted under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had opted to submit only the quarterly and year-to-date standalone financial results to the Stock Exchanges in respect of Financial Year 2018-19. Hence the quarterly and year-to-date comparative numbers in the consolidated financial results for the Financial Year 2019-20 have been prepared and certified by the Management and have not been subject to limited review by the Statutory Auditors.

4. Effective April 1, 2019, the Company adopted Ind AS 116 "Leases" ('Standard'), applied to all lease contracts existing on April 1, 2019 using the modified retrospective method wherein the right to use asset was created for an amount equal to the lease liability. Accordingly, comparatives for the year ended March 31, 2019 have not been retrospectively adjusted. The effect of this adoption is insignificant on the profit for the period and earnings per share.

5. The consolidated financial results of the Company comprising the Company, its subsidiaries (together 'the Group'), and its Associate, include the results of the following entities:
   i) Cholamandalam Securities Limited - Subsidiary
   ii) Cholamandalam Home Finance Limited - Subsidiary
   iii) White Data Systems India Private Limited - Subsidiary upto Sep' 2018 & Associate thereafter

6. The shareholders of the Company have approved the sub-division of equity shares of the Company, all the authorised, issued, subscribed and paid up equity shares of face value of Rs. 10/- each into 5 equity shares of face value of Rs. 2/- each fully paid up on June 3, 2019. Accordingly, Earnings per Share has been re-stated for all the periods.

7. Pursuant to the Taxation Laws (Amendment) Ordinance 2019, promulgated on 20th September 2019, the Company had exercised the option permitted u/s 115BAA of the Income Tax Act, 1961 in the quarter ended September 30, 2019,to compute income tax at revised rate (i.e.25.17%) from current financial year and accordingly, had re-measured current/deferred tax. The consequential effect of net tax expense of Rs. 8,021 lakhs was fully recognized in the quarter ended September 30, 2019 which includes a charge of Rs. 12,673 lakhs towards remeasurement of deferred tax asset as at April 1, 2019.

8. 25,400 options were exercised during the three months ended December 31, 2019. The total outstanding employee stock options as at December 31, 2019 is 43,56,537.

9. The listed Non - Convertible Debentures of the Company aggregating to Rs. 6,061.40 crores as on December 31, 2019 are secured by way of an exclusive charge on identified standard receivables of the Company and also by a subservient charge over certain immovable properties. The total asset cover is above hundred percent of the principal amount of the said debentures.

10. The Segment Reporting is given in Appendix 1 for Standalone Financial Results and in Appendix 2 for Consolidated Financial Results.

11. Prior period figures have been regrouped, wherever necessary, to conform to the current period presentation.

On behalf of the Board of Directors

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED CHENNAI 600 001

Arun Alagappan
Managing Director

Place : Chennai
Date : January 23, 2020

visit us at www.cholamandalam.com

FOR IDENTIFICATION PURPOSES ONLY S.R. BATLIBOI & ASSOCIATES LLP CHENNAI CHARTERED ACCOUNTANTS

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
CIN - L65993TN1978PLC007576
Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.

Appendix 1

Segment wise Revenue, Results and Capital Employed for standalone financial results under Regulation 33 of Listing Regulations, 2015

₹' lakhs

Particulars	Standalone					
	Three months ended			Nine months ended		Year ended
	31.12.2019 Unaudited	30.09.2019 Audited	31.12.2018 Unaudited	31.12.2019 Unaudited	31.12.2018 Unaudited	31.03.2019 Audited
	1	2	3	4	5	6
1. Segment Revenue						
Vehicle Finance	1,70,226	1,66,595	1,39,507	4,92,944	3,94,347	5,42,981
Home Equity	37,476	32,156	32,452	1,01,468	90,365	1,19,039
Others	10,754	11,879	5,612	33,152	15,790	22,236
Unallocable revenue	9,034	9,071	5,052	22,580	10,228	15,008
Total	**2,27,490**	**2,19,701**	**1,82,623**	**6,50,144**	**5,10,730**	**6,99,264**
Less: Inter-Segment revenue	-	-	-	-	-	-
Net Revenue	**2,27,490**	**2,19,701**	**1,82,623**	**6,50,144**	**5,10,730**	**6,99,264**
2. Segment Results (Profit before tax)						
Vehicle Finance	33,078	34,776	30,849	99,736	90,587	1,26,916
Home Equity	13,552	9,508	10,680	32,355	30,338	37,672
Others	3,836	5,605	950	13,586	1,335	538
Unallocable	1,744	2,441	3,871	7,164	13,920	17,189
Total	**52,210**	**52,330**	**46,350**	**1,52,841**	**1,36,180**	**1,82,315**
3. Segment Assets						
Vehicle Finance	43,10,948	43,07,127	37,50,829	43,10,948	37,50,829	40,58,768
Home Equity	10,43,944	10,33,054	9,71,799	10,43,944	9,71,799	9,95,439
Others	2,47,676	2,28,938	1,73,598	2,47,676	1,73,598	2,06,525
Other Unallocable assets	6,85,275	7,76,546	4,77,417	6,85,275	4,77,417	4,81,898
Total	**62,87,843**	**63,45,665**	**53,73,643**	**62,87,843**	**53,73,643**	**57,42,630**
4. Segment Liabilities						
Vehicle Finance	38,27,363	38,49,742	33,33,113	38,27,363	33,33,113	36,70,570
Home Equity	9,26,839	9,23,351	8,63,573	9,26,839	8,63,573	9,00,231
Others	2,19,893	2,04,627	1,54,265	2,19,893	1,54,265	1,86,772
Other Unallocable liabilities	6,08,404	6,94,083	4,24,249	6,08,404	4,24,249	3,67,483
Total	**55,82,499**	**56,71,803**	**47,75,200**	**55,82,499**	**47,75,200**	**51,25,056**
5. Capital Employed (Segment Assets - Segment Liabilities)						
Vehicle Finance	4,83,585	4,57,384	4,17,716	4,83,585	4,17,716	3,88,198
Home Equity	1,17,105	1,09,703	1,08,226	1,17,105	1,08,226	95,208
Others	27,783	24,311	19,333	27,783	19,333	19,753
Other Unallocable assets minus liabilities	76,871	82,463	53,168	76,871	53,168	1,14,415
Total	**7,05,344**	**6,73,861**	**5,98,443**	**7,05,344**	**5,98,443**	**6,17,574**

Note:

1. The Company's operating segments are established on the basis of those components of the Company that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 -'Operating Segments'

2. In computing the segment information, certain estimates and assumptions have been made by the management, which have been relied upon by the Statutory Auditor.

3. Segment information for the previous periods has been restated/regrouped/re-classified wherever necessary, to conform to the current period presentation.

On behalf of the Board of Directors

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED CHENNAI 600 001

Arun Alagappan
Managing Director

Place : Chennai
Date : January 23, 2020

visit us at www.cholamandalam.com

FOR IDENTIFICATION PURPOSES ONLY S.R. BATLIBOI & ASSOCIATES LLP CHENNAI CHARTERED ACCOUNTANTS

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
CIN - L65993TN1978PLC007576
Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.

Appendix 2

Segment wise Revenue, Results and Capital Employed for consolidated financial results under Regulation 33 of Listing Regulations. 2015

₹' lakhs

	Three months ended			Nine months ended		Year ended
	31.12.2019 Unaudited	30.09.2019 Audited	31.12.2018 Unaudited	31.12.2019 Unaudited	31.12.2018 Unaudited	31.03.2019 Audited
1. Segment Revenue						
Vehicle Finance	1,70,226	1,66,595	1,39,507	4,92,944	3,94,347	5,42,981
Home Equity	37,476	32,156	32,452	1,01,468	90,365	1,19,039
Others	12,194	13,426	9,047	37,714	25,687	33,855
Unallocable revenue	9,034	9,071	5,052	22,580	10,228	15,008
Total	**2,28,930**	**2,21,248**	**1,86,058**	**6,54,706**	**5,20,627**	**7,10,883**
Less: Inter-Segment revenue	-	-	-	-	-	-
Net Revenue	**2,28,930**	**2,21,248**	**1,86,058**	**6,54,706**	**5,20,627**	**7,10,883**
2. Segment Results (Profit before tax)						
Vehicle Finance	33,078	34,776	30,849	99,736	90,587	1,26,916
Home Equity	13,552	9,508	10,680	32,355	30,338	37,672
Others	3,916	5,576	2,416	13,801	1,798	1,341
Unallocable	1,744	2,441	3,871	7,164	13,920	17,189
Total	**52,290**	**52,301**	**47,816**	**1,53,056**	**1,36,643**	**1,83,118**
3. Segment Assets						
Vehicle Finance	43,10,948	43,07,127	37,50,829	43,10,948	37,50,829	40,58,768
Home Equity	10,43,944	10,33,054	9,71,799	10,43,944	9,71,799	9,95,439
Others	2,53,628	2,35,682	1,78,669	2,53,628	1,78,669	2,12,907
Other Unallocable assets	6,85,275	7,76,546	4,77,417	6,85,275	4,77,417	4,81,898
Total	**62,93,795**	**63,52,409**	**53,78,714**	**62,93,795**	**53,78,714**	**57,49,012**
4. Segment Liabilities						
Vehicle Finance	38,27,363	38,49,742	33,33,113	38,27,363	33,33,113	36,70,570
Home Equity	9,26,839	9,23,351	8,63,573	9,26,839	8,63,573	9,00,231
Others	2,22,811	2,08,319	1,56,654	2,22,811	1,56,654	1,89,857
Other Unallocable liabilities	6,08,404	6,94,083	4,24,249	6,08,404	4,24,249	3,67,483
Total	**55,85,417**	**56,75,495**	**47,77,589**	**55,85,417**	**47,77,589**	**51,28,141**
5. Capital Employed (Segment Assets - Segment Liabilities)						
Vehicle Finance	4,83,585	4,57,384	4,17,716	4,83,585	4,17,716	3,88,198
Home Equity	1,17,105	1,09,703	1,08,226	1,17,105	1,08,226	95,208
Others	30,817	27,364	22,015	30,817	22,015	23,050
Other Unallocable assets minus liabilities	76,871	82,463	53,168	76,871	53,168	1,14,415
Total	**7,08,378**	**6,76,914**	**6,01,125**	**7,08,378**	**6,01,125**	**6,20,871**

Note:

1. The Group's operating segments are established on the basis of those components of the Group that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 - 'Operating Segments'

2. In computing the segment information, certain estimates and assumptions have been made by the management, which have been relied upon by the Statutory Auditor.

3. Segment information for the previous periods has been restated/regrouped/re-classified wherever necessary, to conform to the current period presentation.

On behalf of the Board of Directors

Arun Alagappan
Managing Director

Place : Chennai
Date : January 23, 2020

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CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED CHENNAI 600 001

FOR IDENTIFICATION PURPOSES ONLY S.R. BATLIBOI & ASSOCIATES LLP CHENNAI CHARTERED ACCOUNTANTS

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
CIN - L65993TN1978PLC007576
Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.

Extract of the detailed format of Standalone and Consolidated Unaudited Financial Results for the three months and nine months ended December 31, 2019

₹ Lakhs

	Standalone					
	Three months ended			Nine months ended		Year ended
	31.12.2019 Unaudited	30.09.2019 Audited	31.12.2018 Unaudited	31.12.2019 Unaudited	31.12.2018 Unaudited	31.03.2019 Audited
	1	2	3	4	5	6
Total income from operations	2,27,490	2,19,701	1,82,623	6,50,144	5,10,730	6,99,264
Net Profit for the period before Tax	52,210	52,330	46,350	1,52,841	1,36,180	1,82,315
Net Profit for the period after Tax	38,851	30,697	30,437	1,00,971	89,429	1,18,615
Total Comprehensive Income for the period (Comprising Profit for the period after tax and Other Comprehensive Income after tax)	40,571	28,711	30,114	99,936	90,879	1,19,024
Equity Share Capital	15,645	15,644	15,642	15,645	15,642	15,643
Reserves (excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year)						6,01,931
Earnings per Share (EPS) - not annualised (of ₹ 2 each)						
a) Basic	4.97	3.93	3.89	12.91	11.44	15.17
b) Diluted	4.96	3.92	3.89	12.90	11.43	15.16

₹ Lakhs

	Consolidated					
	Three months ended			Nine months ended		Year ended
	31.12.2019 Un-audited	30.09.2019 Audited	31.12.2018 Un-audited	31.12.2019 Un-audited	31.12.2018 Un-audited	31.03.2019 Audited
	1	2				4
Total income from operations	2,28,930	2,21,248	1,86,058	6,54,706	5,20,627	7,10,883
Net Profit for the period before Tax	52,290	52,301	47,816	1,53,056	1,36,643	1,83,118
Net Profit for the period after Tax	38,916	30,694	31,916	1,01,127	89,852	1,19,659
Total Comprehensive Income for the period (Comprising Profit for the period after tax and Other Comprehensive Income after tax)	40,549	28,553	31,304	99,671	90,686	1,19,448
Equity Share Capital	15,645	15,644	15,642	15,645	15,642	15,643
Reserves (excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year)						6,05,228
Earnings per Share (EPS) - not annualised (of ₹2 each)						
a) Basic	4.98	3.93	4.08	12.93	11.49	15.31
b) Diluted	4.97	3.92	4.08	12.92	11.48	15.30

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results for the quarter ended December 31, 2019 is available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and also on the Company's website www.cholamandalam.com.

For Cholamandalam Investment and Finance Company Limited

Arun Alagappan
Managing Director

Place : Chennai
Date : January 23, 2020

visit us at www.cholamandalam.com