

October 4, 2018



The Secretary
National Stock Exchange of India Limited
Capital Market – Listing, Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra
(E), Mumbai 400 051

The Secretary
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

NSE SCRIP CODE: CHOLAFIN EQ

BSE SCRIP CODE: 511243

Dear Sir,

Sub: Ratings by CRISIL & CARE Ratings Limited

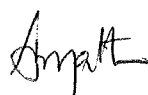
We wish to inform you the following in respect of the ratings received from CRISIL and CARE Ratings Limited on the lower Tier II Bond and Commercial Paper :

Rating Agency	Borrowing type	Ratings
CRISIL	Lower Tier-II Bond programme aggregating to Rs.200 crores	CRISIL AA+/Stable – Reaffirmed
	Commercial Paper programme aggregating to Rs.7500 crores	Assigned CRISIL A1+
CARE Ratings Limited	Commercial Paper programme aggregating to Rs.7500 crores	CARE A1+ - Reaffirmed

Kindly take the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For Cholamandalam Investment and Finance Company Limited



P Sujatha
Company Secretary

Cholamandalam Investment and Finance Company Ltd.

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.

Tel : 91.44.30007172 / Fax : 91.44.25346464

Website : www.cholamandalam.com

CIN – L65993TN1978PLC007576



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