



Shri Lakshmi Cotsyn Limited

(An ISO 9001:2000 Accredited Company)

Regd. office : 19/X-1, Krishnapuram, G.T. Road, Kanpur-208 007 U.P. India

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e-mail : shri@shrilakshmi.in

April 30, 2010

Ms. Smita Dave
The Corporate Relationship Deptt.
Bombay Stock Exchange Ltd.
1st Floor, Rotunda Building,
Jeejabhoy Tower, Dalal Street,
Mumbai-400023

Mr. Hari K.
National Stock Exchange
5th Floor, Exchange Plaza,
Bandra (E)
Mumbai-400051

Mr. S.C. Kapoor
The Listing Department
U.P. Stock Exchange Ltd.
Padam Tower, Civil Lines
Kanpur-208002

Sub: Outcome of the Board Meeting

Dear Sir/Ma'am,

This is to inform you that Board of Directors at their meeting held on Friday, the 30th April, 2010 at 3.00 P.M. at the Registered Office of the Company at 19/X-1, Krishnapuram, G.T. Road, Kanpur have considered and decided the following:-

1. The Board approved and took on record, the Un-audited Financial Results of the Company for the quarter ended 31st March, 2010. A copy of the same is enclosed herewith for your information.
2. The Board approved the conversion of 8,43,000 number of warrants into equity shares to the promoters in compliance with the provisions of Chapter VII of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009.
3. The Board approved the proposal of setting up 50 MW Power Project in the state of Rajasthan.
4. The Board noted that Central Bank of India has approved the project amounting to Rs. 992 Crores for setting up Technical Textile, Denim and Wider Width Sheeting expansion projects and has underwritten the entire term loan of Rs. 694 Crores out of the total project cost.
5. The Board noted that the Company has acquired spinning facilities of 25000 no.s of spindles on job work at District Fatehpur from U.P State Co-operative Federation Limited.

Corporate & Marketing Office :

C-40, Sector 57, Gautam Budh Nagar, NOIDA (U.P.) • Tel. : 0120-4722700 Fax : 0120-4722722
website : www.shrilakshmi.in • E-mail : shri@shrilakshmi.in

UNITS : MALWAN • AUNG • ROORKI • SONIPAT • NOIDA

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6. The Board noted the appointment of M/s Anand Rathi Advisors Ltd., Mumbai, as Merchant Banker for raising equity to the tune of Rs. 500 crores through QIP in phased manner.
7. The Board noted the progress of ongoing Terry Towel expansion project from 3000 TPA to 15000 TPA which is expected to be commissioned by September 2010.

This is for your information and record.

Thanking you,

Yours faithfully,

For **SHRI LAKSHMI COTSYN LIMITED**



(Rakesh Kumar Srivastava)
Company Secretary cum Finance Controller

Encl: As above