



LAKSHMI MACHINE WORKS LIMITED

Our Ref : Sec/275/0240/2014
Date : 23.05.2014

Madras Stock Exchange Limited
Listing Department
New No.30 (Old No.11)
Second Line Beach, CHENNAI-600 001

Fax No. 044-25244897

Bombay Stock Exchange Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, MUMBAI-400 001

Fax No. 022 22723121, 22722037

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block-G, Bandra Kurla Complex
Bandra(E), MUMBAI - 400 051.

Fax No.022 26598237 / 38

Dear Sirs,

Sub: Compliance of clause 41 of the listing agreement – Audited Financial
Results for the year ended 31.03.2014.

In terms of clause 41 of the listing agreement, we enclose herewith the audited financial results including segment wise results of the Company for the year ended 31.03.2014 and details of the Assets and Liabilities as on 31.03.2014. The results were reviewed by the audit committee of the Board of Directors and approved and taken on record by the Board of Directors at their meeting held today, 23.05.2014. These results will appear in the daily newspapers Business Line (English) and Dhina Malar(Tamil) on 24.05.2014.

Receipt of the intimation may kindly be acknowledged.

Thanking you,

Yours faithfully,
For LAKSHMI MACHINE WORKS LIMITED


(K.DURAISAMI)
Company Secretary

Encl: as above

Copy to :

Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, PJ Towers
Dalal Street, Mumbai - 400 001

Fax No.022-22722037/39

Lakshmi Machine Works Limited
Regd. Office: Perianaickenpalayam, Coimbatore-641020
Phone : 0422- 2221680; website : www.lakshmimach.com ; E Mail : [secretarial @lmw.co.in](mailto:secretarial@lmw.co.in)
CIN: L29269TZ1962PLC000463
₹ In lakhs
Audited Financial Results for the year ended 31st March 2014

Sl. No.	Particulars	Standalone			Consolidated			
		Quarter Ended			Year Ended			
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	a) Net Sales / Income from Operations (Net of Excise Duty)	61,321.38	60,865.74	48,665.89	2,16,518.15	1,86,432.75	2,26,120.77	1,96,420.22
	b) Other Operating Income	2,087.13	2,098.19	1,550.77	7,644.15	5,280.26	7,664.03	5,295.60
	Total Income from operations (net)	63,408.51	62,963.93	50,216.66	2,24,162.30	1,91,713.01	2,33,784.80	2,01,715.82
2	Expenses							
	a. Cost of Material Consumed	43,328.75	38,273.83	33,531.78	1,42,162.98	1,20,149.73	1,47,658.69	1,27,531.93
	b. Purchase of Stock-in-trade	-	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-664.93	476.66	-2,163.30	-2,695.80	-2,261.81	-3,138.33	-3,854.90
	d. Employee benefits expense	5,843.47	5,846.83	4,634.48	22,691.55	17,957.04	23,930.49	18,972.09
	e. Depreciation and Amortisation expense	2,678.40	2,607.24	2,921.09	10,251.22	11,772.06	10,448.61	11,920.23
	f. Other Expenses	9,758.02	10,029.72	9,947.41	36,366.83	34,861.98	38,225.47	36,369.03
	Total Expenses	60,943.71	57,234.28	48,871.46	2,08,776.78	1,82,479.00	2,17,124.93	1,90,938.38
3	Profit from Operations before other income, finance costs and exceptional items	2,464.80	5,729.65	1,345.20	15,385.52	9,234.01	16,659.87	10,777.44

4	Other Income	4,525.40	2,056.37	3,075.75	11,548.45	7,871.56	11,055.93	7,632.10
5	Profit from ordinary activities before finance costs and exceptional Items	6,990.20	7,786.02	4,420.95	26,933.97	17,105.57	27,715.80	18,409.54
6	Finance Costs	6.37	16.86	-	55.98	36.60	55.98	36.60
7	Profit from ordinary activities after finance costs but before exceptional Items	6,983.83	7,769.16	4,420.95	26,877.99	17,068.97	27,659.82	18,372.94
8	Exceptional Items	150.51	32.67	-	815.91	-	815.91	-
9	Profit from Ordinary Activities before tax	6,833.32	7,736.49	4,420.95	26,062.08	17,068.97	26,843.91	18,372.94
10	Tax Expense	1,462.84	2,496.00	1,571.02	7,692.84	5,321.02	7,937.58	5,414.44
11	Net Profit from Ordinary Activities after tax	5,370.48	5,240.49	2,849.93	18,369.24	11,747.95	18,906.33	12,958.50
12	Extraordinary items (Net of Tax expense)	-	-	-	-	-	-	-
13	Net Profit for the period	5,370.48	5,240.49	2,849.93	18,369.24	11,747.95	18,906.33	12,958.50
14	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	1,126.65	1,126.65	1,126.65	1,126.65	1,126.65	1,126.65	1,126.65
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	1,09,316.99	94,902.13	1,09,687.61	94,523.06
16	Earnings Per Share (before extraordinary items)(of ₹ 10 each)							
	(a) Basic	47.67	46.51	25.30	163.04	104.27	167.81	115.02
	(b) Diluted	47.67	46.51	25.30	163.04	104.27	167.81	115.02
17	Earnings Per Share (after extraordinary items)(of ₹ 10 each)							
	(a) Basic	47.67	46.51	25.30	163.04	104.27	167.81	115.02
	(b) Diluted	47.67	46.51	25.30	163.04	104.27	167.81	115.02

Lakshmi Machine Works Limited
Regd. Office: Perianaickenpalayam, Coimbatore-641020

SR.	Particulars	Quarter Ended			Year Ended		Consolidated	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING							
1	Public Share Holding							
	- Number of Shares	80,72,879	80,73,199	80,73,760	80,72,879	80,73,760	80,72,879	80,73,760
	- Percentage of Shareholding	71.66%	71.66%	71.66%	71.66%	71.66%	71.66%	71.66%
2	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	- Number of Shares	-	-	-	-	-	-	-
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	-	-	-
	b) Non - Encumbered							
	- Number of Shares	31,93,625	31,93,305	31,92,744	31,93,625	31,92,744	31,93,625	31,92,744
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	28.34%	28.34%	28.34%	28.34%	28.34%	28.34%	28.34%

	PARTICULARS	3 months ended 31.03.2014
B	INVESTOR COMPLAINTS	
1	Pending at the beginning of the quarter	NIL
2	Received during the quarter	1
3	Disposed of during the quarter	1
4	Remaining unresolved at the end of the quarter	NIL

Segment Wise Revenue, Results and Capital employed for the year ended 31st March 2014

Segment Wise Revenue, Results and Capital Employed for the year ended 31st March 2014								₹ In Lakhs
Sl. No.	Particulars	Quarter Ended			Year Ended		Consolidated	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue							
	a)Textile Machinery Division	57,626.63	56,829.18	45,706.08	2,03,657.06	1,69,510.48	2,12,722.10	1,79,210.16
	b) Machine Tool & Foundry Division	7,820.91	5,781.12	5,874.95	23,782.81	23,890.09	23,782.81	23,890.09
	c) Advanced Technology Centre	477.13	723.40	193.14	1,463.53	466.10	1,463.53	466.10
	Total	65,924.67	63,333.70	51,774.17	2,28,903.40	1,93,866.67	2,37,968.44	2,03,566.35
	Less : Inter-segment revenue	310.60	368.89	777.21	1,300.92	1,330.39	1,300.92	1,330.39
	Net Sales/Income from Operations	65,614.07	62,964.81	50,996.96	2,27,602.48	1,92,536.28	2,36,667.52	2,02,235.96
2	Segment Results							
	(Profit before Interest & tax)							
	a)Textile Machinery Division	4,856.22	5,857.92	2,786.60	19,257.53	11,663.01	19,999.35	13,116.41
	b) Machine Tool & Foundry Division	553.55	400.83	189.80	1,187.91	1,383.26	1,187.91	1,383.26
	c) Advanced Technology Centre	-410.75	-301.44	-410.92	-1,314.22	-2,033.20	-1,314.22	-2,033.20
	Total	4,999.02	5,957.31	2,565.48	19,131.22	11,013.07	19,873.04	12,466.47
	Add : Other un-allocable income net of Unallocable expenditure	1,834.30	1,779.18	1,855.47	6,930.86	6,055.90	6,970.87	5,906.47
	Total Profit Before Tax	6,833.32	7,736.49	4,420.95	26,062.08	17,068.97	26,843.91	18,372.94
3	Capital Employed							
	(Segment Assets-Segment Liabilities)							
	a)Textile Machinery Division	80,099.74	79,685.70	74,048.09	80,099.74	74,048.09	86,984.04	77,713.07
	b) Machine Tool & Foundry Division	20,901.31	17,766.83	14,095.80	20,901.31	14,095.80	20,901.31	14,095.80
	c) Advanced Technology Centre	313.63	669.12	864.46	313.63	864.46	313.63	864.46
	d) Unallocated	9,128.96	10,905.90	7,020.43	9,128.96	7,020.43	2,615.29	2,976.38

Lakshmi Machine Works Limited

Regd. Office: Perianaickenpalayam, Coimbatore-641020

Statement of Assets and Liabilities

				₹ In Lakhs	
S.No.	Particulars	Standalone		Consolidated	
		31.03.2014	31.03.2013	31.03.2014	31.03.2013
		(Audited)	(Audited)	(Audited)	(Audited)
A	EQUITY AND LIABILITIES				
	1. Shareholders' funds				
	a. Share Capital	1,126.65	1,126.65	1,126.65	1,126.65
	b. Reserves and Surplus	1,09,316.99	94,902.13	1,09,687.61	94,523.06
	Sub-Total - Shareholders' funds	1,10,443.64	96,028.78	1,10,814.26	95,649.71
	2. Non-Current Liabilities				
	a. Deferred Tax Liabilities (Net)	264.43	1,290.19	264.43	1,290.19
	b. Other Long Term liabilities	22,317.31	23,403.51	22,317.31	23,403.51
	Sub-Total - Non-Current Liabilities	22,581.74	24,693.70	22,581.74	24,693.70
	3. Current Liabilities				
	a. Trade payables	29,214.32	25,376.51	31,504.45	27,254.87
	b. Other current liabilities	35,389.71	30,404.38	37,292.87	33,357.24
	c. Short Term provisions	4,633.05	2,977.77	4,633.05	2,977.77
	Sub-Total - Current Liabilities	69,237.08	58,758.66	73,430.37	63,589.88
	TOTAL - EQUITY AND LIABILITIES	2,02,262.46	1,79,481.14	2,06,826.37	1,83,933.29

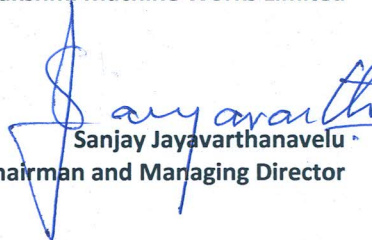
B	ASSETS				
	1. Non-Current Assets				
	a. Fixed Assets	38,567.59	44,980.02	42,820.15	45,655.99
	b. Non-Current investments	12,882.93	10,382.50	6,369.26	6,432.69
	c. Long Term Loans and Advances	2,237.83	2,494.91	2,277.27	3,213.06
	d Other Non Current Assets	-	-	-	-
	Sub-Total- Non Current Assets	53,688.35	57,857.43	51,466.68	55,301.74
	2. Current Assets				
	a. Inventories	28,062.69	22,570.27	33,480.10	27,067.08
	b. Trade receivables	18,278.95	12,000.81	15,316.64	12,089.67
	c. Cash and Cash equivalents	87,939.24	74,969.45	91,347.99	76,940.97
	d. Short Term Loans and Advances	9,276.38	8,641.30	10,198.11	9,091.95
	e. Other Current assets	5,016.85	3,441.88	5,016.85	3,441.88
	Sub-Total- Current Assets	1,48,574.11	1,21,623.71	1,55,359.69	1,28,631.55
	TOTAL - ASSETS	2,02,262.46	1,79,481.14	2,06,826.37	1,83,933.29

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 23-May-2014.
2. The Board of Directors have recommended a dividend of ₹ 30/- per share of ₹ 10/- each for the financial year 2013-14.
3. Tax Expense of ₹ 7692.84 lakhs includes prior year taxes [Credit] of ₹ 76.10 lakhs.
4. The figures of last quarters ended 31-Mar-2014 and 31-Mar-2013 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto 31-Dec-2013 and 31-Dec-12.
5. Figures for the previous year / quarter have been regrouped / rearranged wherever necessary.

Coimbatore
23-May-2014

For Lakshmi Machine Works Limited


Sanjay Jayavarthanavelu
Chairman and Managing Director