



KWALITY DAIRY (INDIA) LIMITED

KDIL HOUSE: F-82, Shivaji Place, Rajouri Garden, New Delhi - 110027

Board: +91 11 47006500 (100 Lines) Fax: +91 11 25191800

E-mail: info@kdil.in Website: www.kdil.in

To

Date: 17th May, 2013

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1,

G Block, Bandra Kurla Complex,

Bandra (E), Mumbai - 4000 051

Sub.: Outcome of Board Meeting of Kwaliti Dairy (India) Limited

Dear Sir,

This is to inform you that in just concluded meeting of the Board of Directors of the Company held today i.e. 17th May, 2013 at its Corporate Office at KDIL House, F-82, Shivaji Place, Rajouri Garden, New Delhi-110027, the following business were transacted:

1. M/s Walker, Chandiok & Co., Chartered Accountants, has tender their resignation from the office of Statutory Auditors. The Board of Directors of the Company accepted the resignation of M/s Walker, Chandiok & Co., Chartered Accountants, Statutory Auditors of the Company.
2. The Board discussed to appoint M/s P.P. Mukerjee & Associate, Chartered Accountants, as Statutory Auditors, subject to the approval of the Shareholders of the Company at the ensuing Extraordinary General Meeting to fill the casual vacancy, which has been created due to resignation of M/s Walker, Chandiok & Co., Chartered Accountants, Statutory Auditors of the Company.
3. Pursuant to the provisions of Section 293(1) (d) of the Companies Acts, 1956 the borrowing power limit of the company has been increased from the existing borrowing power limit which is Rs. 1500/- Crore (Rupees Fifteen Hundred Crore only) to Rs. 3000/- Crore (Rupees Three Thousand Crore only), subject to the approval of the shareholders at the ensuing Extra Ordinary General Meeting.
4. The Board of Director recommended to change the name of the company, subject to the approval of the Central Government and shareholders at the ensuing Extra Ordinary General Meeting, and such other approval as required, if any, pursuant to the provisions of Section 21 and other applicable provisions of the Companies Act, 1956 from "Kwaliti Dairy (India) Limited" to any one of the following proposed name, subject to the approval of Registrar of Companies:-

I. Kwaliti Limited





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- II. Kwaliti Foodz Limited
- III. Kwaliti India Limited
- IV. Kwaliti Industries Limited
- V. Kwaliti Corporation Limited
- VI. Kwaliti India Foods Limited

5. The Board has decided to convene the Extraordinary General Meeting on Wednesday, 12th June, 2013 at 9:00 a.m. at its registered office at Village Softa, Tehsil & Distt. Palwal, Haryana - 121004.

Kindly take the above information on record in compliance to Listing Agreement.

Thanking you,

For Kwaliti Dairy (India) Limited

Deepa Kapoor
(Company Secretary & Compliance Officer)