JET AIRWAYS

25 February 2019

Corporate Relationship Department,
BSE Limited,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai -400 001

Symbol: JETAIRWAYS/Series: EQ
Debenture Scrip CODE: 952813

Corporate Relationship Department,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Stock Code: 532617/JETAIRWAYS

Dear Sirs,

Sub: ***News Clarification – JETAIRWAYS***

We refer to your emails dated 25 February 2019 with regard to clarification on the news items that appeared on the website "www.livemint.com" and "www.economictimes.indiatimes.com" dated 25 February 2019 and 24 February 2019 respectively captioned "**Jet Airways pilots warn non-cooperation over pay dues"** and **"SBI mulling insolvency route via NCLT to recover Jet Airways loan"**. In this connection, we state as under:

A. With regard to the news item captioned "**Jet Airways pilots warn non-cooperation over pay dues"** we wish to state that the Company is in dialogue with its key stakeholders, to enlist their full support and cooperation. In doing so, the Company is also apprising them of the challenges faced by the Company and is working out a mutually acceptable arrangement to ensure that the Company becomes current on its salary overdues."

B. With regard to the news item captioned "**SBI mulling insolvency route via NCLT to recover Jet Airways loan",** please note that the same is speculative in nature. The State Bank of India has already issued a clarification on the matter.

C. Kindly note that we are committed to make appropriate disclosures in accordance with applicable regulations to avoid any speculative activities and state that there is no discussion or decision in the Board which would require a disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

D. The Company is regular in making appropriate disclosures, in accordance with Regulation 30 of Listing Regulations of those events/information that have a bearing on the operation/ performance of the Company, applying guidelines for materiality of events, where applicable. It is, however, unable to comment on the reasons for the decrease in its share price on the stock exchanges.

We request you to take the above information on record.

Thanking you,

Yours faithfully,
Jet Airways (India) Limited

for
Kuldeep Sharma
Vice President-Global Compliance &
Company Secretary