JET AIRWAYS

22 February 2019

Corporate Relationship Department,
BSE Limited,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai -400 001

Corporate Relationship Department,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: JETAIRWAYS/Series: EQ
Debenture Scrip CODE: 952813

Stock Code: 532617/JETAIRWAYS

Dear Sirs,

Sub: News Clarification – JETAIRWAYS

We refer to your email dated 22 February 2019 with regard to a clarification on the news item that appeared on the website "www.economictimes.indiatimes.com" dated 22 February 2019 captioned 'SBI, PNB ready to pump in emergency funding for Jet Airways' and the increase in the share price of the Company.

Please note that as stated in the Board Meeting Outcome dated 14 February 2019, a copy of which was submitted to the stock exchanges, Board of Directors, in its meeting held on 14 February 2019, *inter-alia* considered and approved a Bank Led Provisional Resolution Plan (BLPRP), received from the State Bank of India ("SBI") appointed as lead lender by the consortium of domestic lenders ("Lenders").

In the aforesaid outcome it was also mentioned that the BLPRP, inter alia, contemplates sanction of appropriate interim credit facilities by domestic lenders on terms to be agreed and subject to receipt of applicable approvals and requisite consents.

We are committed to make appropriate disclosures in accordance with applicable regulations to avoid any speculative activities. The Company is, however, unable to comment on the reasons for the increase in its share price on the stock exchanges.

We request you to take the above information on record.

Yours faithfully,
Jet Airways (India) Limited

Kuldeep Sharma
Vice President-Global Compliance & Company Secretary