JET AIRWAYS

21 November 2018

Corporate Relationship Department,
BSE Limited,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai -400 001

Corporate Relationship Department,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: JETAIRWAYS/Series: EQ
Debenture Scrip CODE: 952813

Stock Code: 532617/JETAIRWAYS

Dear Sirs,

Sub: News Clarification – JETAIRWAYS

We refer to your email dated 21 November 2018 with regard to a clarification on the news items that appeared in the "CNBC TV 18" dated 21st November, 2018 captioned "Naresh goyal and Etihad discussing merger of Jet privilege and Jet Airways. Naresh Goyal in Abu Dhabi in talks with Etihad for financial support "and the increase in share price of the Company.

Please note that the subject news is speculative in nature and we are committed to make appropriate disclosures in accordance with applicable regulations to avoid any speculative activities. The Company continues to be in active discussions with various investors to secure sustainable financing to navigate through the current headwinds and create long term growth. There are no discussions or decisions by the Board, which would require a disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

The Company has been regular in making the required disclosures in accordance with Regulation 30 of the Listing Regulations. The Company, however, unable to comment on the reasons for the increase in its share price on the stock exchanges.

We request you to take the above information on record.

Yours faithfully,
Jet Airways (India) Limited

Kuldeep Sharma
Vice President-Global Compliance & Company Secretary