JET AIRWAYS

17 December 2018

Corporate Relationship Department,
BSE Limited,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai -400 001

Symbol: JETAIRWAYS/Series: EQ
Debenture Scrip CODE: 952813

Corporate Relationship Department,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Stock Code: 532617/JETAIRWAYS

Dear Sirs,

Sub: News Clarification – JETAIRWAYS

We refer to your emails dated 17 December 2018 with regard to a clarification on the news items that appeared on the website "www.business-standard.com" dated 15 December 2018 captioned 'SBI orders forensic audit of Jet's accounts from April 2014 to March 2018 and on "www.livemint.com" dated 14 December 2018 captioned "SBI orders forensic audit of Jet Airways' books" and the decrease in share price of the Company.

Please note that as per the directions of State Bank of India, a Forensic Audit of specific transactions of the Company for the period 1st April 2014 to 31st March 2018 is in progress. The Company is fully cooperating with the Auditors and providing them all the information, as is being sought in this connection.

The Company has been regular in making the required disclosures in accordance with Regulation 30 of the Listing Regulations. The Company is, however, unable to comment on the reasons for the decrease in its share price on the stock exchanges.

We request you to take the above information on record.

Yours faithfully,
Jet Airways (India) Limited

Kuldeep Sharma
Vice President-Global Compliance & Company Secretary