JET AIRWAYS

15 November 2018

Corporate Relationship Department,
BSE Limited,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai -400 001

Corporate Relationship Department,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: JETAIRWAYS/Series: EQ
Debenture Scrip CODE: 952813

Stock Code: 532617/JETAIRWAYS

Dear Sirs,

Sub: News Clarification – JETAIRWAYS

We refer to your email dated 15 November 2018 with regard to a clarification on the news items that appeared on the website "economictimes.indiatimes.com" dated 15 November, 2018 captioned "Tata SIA Airlines eyes all-stock merger of Vistara with Jet Airways" and the increase in share price of the Company.

Please note that the subject news is purely speculative in nature and that there are no discussions or decisions by the Board, which would require a disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

The Company has been regular in making the required disclosures in accordance with Regulation 30 of the Listing Regulations. The Company, however, unable to comment on the reasons for the increase in its share price on the stock exchanges.

We request you to take the above information on record.

Yours faithfully,
Jet Airways (India) Limited

Kuldeep Sharma
Vice President-Global Compliance & Company Secretary