



March 12, 2019

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G, Bandra kurla Complex,
Bandra (E), Mumbai 400051

Ref: **Bharti Infratel Limited (INFRATEL)**

Sub: Your email dated March 12, 2019 seeking clarification on news item titled “Bharti Airtel to transfer most of Infratel stake to unit; shares surge 6%” in Mint.

Dear Sir / Madam,

In reference to the news item titled “**Bharti Airtel to transfer most of Infratel stake to unit; shares surge 6%**” in Mint (<https://www.livemint.com/companies/news/bharti-airtel-to-transfer-most-of-infratel-stake-to-unit-shares-surge-6-1552369846168.html>), we wish to submit that Bharti Infratel Limited ('Bharti Infratel' or 'the Company') has not made any disclosure or media statement in this regard.

Further, please note that in the past Bharti Airtel Limited ('Airtel'), the holding Company/ the promoter of Bharti Infratel vide its letter dated December 20, 2018 had intimated the stock exchanges that in order to explore a potential monetization of stake in Bharti Infratel in the future has, subject to the approval of shareholders, approved sale / transfer of upto ~591.87 million equity shares (32%) of Bharti Infratel owned by Airtel, to its wholly owned subsidiary, Nettle Infrastructure Investments Limited ('Nettle').

Subsequently, Airtel took approval of its members vide Postal Ballot, the results of which were duly declared by Airtel on March 9, 2019. The intimations made by Airtel to the stock exchanges in this regard, may also be referred.

Also, in terms of Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Nettle (as an Acquirer) has submitted the required intimation to the Stock Exchanges on March 11, 2019.

The replies to your specific queries are as under:

- a) Bharti Infratel is not engaged in any negotiation with respect to the aforesaid matter;
and
- b) Other than the above, we are not aware of any other information/ development pertaining to the said news item.

We assure that the Company will ensure full compliance of the disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the above information on record.

Thanking you,

Yours faithfully,

For Bharti Infratel Limited


Samridhi Rodhe
Company Secretary

