

Dated: 10th December, 2018

To
The Vice President-Surveillance,
National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

Kind Attn: Shri Avishkar Naik

Dear Sir,

Sub: Clarification of Price Movement

Ref: Your letter No. NSE/CM/Surveillance/ 7720 dated 07.12.2018.

With reference to the above letter dated 07th December, 2018 with regard to a clarification on Price Movement.

Please be informed that the subject matter is speculative in nature and we are committed to make appropriate disclosures in accordance with applicable regulations to avoid any speculative activities. There have been no discussions or decisions by the Board, which would require a disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements, 2015 ('Listing Regulations')).

The Company has been regular in making the required disclosures in accordance with Regulation 30 of the Listing Regulations. The Company is, however, unable to comment on the reasons for the behavior in its share price on the stock exchanges.

We request you to take the above information on record.

Thanking you,
For Proseed India Limited



D V S Prakash Rao
Whole Time Director & CEO
(Din: 03013165)

