JET AIRWAYS

1 March 2019

Corporate Relationship Department,
BSE Limited,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai -400 001

Corporate Relationship Department,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: JETAIRWAYS/Series: EQ
Debenture Scrip CODE: 952813

Stock Code: 532617/JETAIRWAYS

Dear Sirs,

Sub: News Clarification – JETAIRWAYS

We refer to your emails dated 1 March 2019 with regard to clarification on the news items that appeared on the website "www.moneycontrol.com" dated 1 March 2019 captioned "**Jet Airways jumps 6% as reports suggest Naresh Goyal to step down**".

Please note that as stated in our Press Statement dated 14 February 2019, a copy of which was submitted to the stock exchanges, the Company has approved a Bank Led Provisional Resolution Plan (BLPRP), as received from State Bank of India proposing restructuring under the provisions of RBI Circular RBI/2017-18/131 DBR.No.BP.BC.101/21.04.048/2017-18 dated 12 February 20118. Along with the restructuring of the Company, the said BLPRP, inter alia, also contemplates appropriate governance structure including Board composition.

We are committed to make appropriate disclosures in accordance with applicable regulations to avoid any speculative activities and state that there is no discussion or decision in the Board which would require a disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company is, however, unable to comment on the reasons for the increase in its share price on the stock exchanges.

We request you to take the above information on record.

Thanking you,

Yours faithfully,
Jet Airways (India) Limited

For AAU
Kuldeep Sharma
Vice President-Global Compliance and Company Secretary