JET AIRWAYS

1 September 2018

Corporate Relationship Department,
BSE Limited,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai -400 001

Corporate Relationship Department,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: JETAIRWAYS/Series: EQ
Debenture Scrip CODE: 952813

Stock Code: 532617/JETAIRWAYS

Dear Sirs,

Sub: News Clarification – JETAIRWAYS

We refer to your email dated 31 August 2018 seeking clarification on the media report appeared on "CNBC TV18" dated 31st Aug 2018 captioned "Jet Airways looks to sell stake in Jet Privilege valued at up to $500mn" and the decrease in share price of the Company.

Please note that the in Press Release dated 27th August 2018 (copy whereof was also sent to the Stock Exchanges), the Company had stated that the Board of Directors, in its meeting held on 27th August 2018, considered various cost cutting measures, debt reduction and funding options, including infusion of capital, monetization of assets including the Company's stake in its Loyalty program.

We are committed to make appropriate disclosures in accordance with applicable regulations to avoid any speculative activities and have been regular in making the required disclosures in accordance with Regulation 30 of the Listing Regulations, of those events/information that have a bearing on the operation/ performance of the Company, applying guidelines for materiality of events, where applicable. We are, however, unable to comment on the reasons for the decrease in Company's share price on the stock exchanges.

We request you to take the above information on record.

Yours faithfully,
Jet Airways (India) Limited

Kuldeep Sharma
Vice President-Global Compliance & Company Secretary