ICICI Securities

December 28, 2019

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir/Madam,

Sub: Clarification on increase in volume

Ref: NSE Symbol - ISEC

This has reference to clarification sought by you on December 27, 2019 with reference to increase in volume of the securities of the Company.

In this regard, we would like to inform you that there is no undisclosed/price sensitive information or any impending announcement/corporate action which needs to be informed to the Stock Exchanges at this point of time.

We assure you that the Company shall, as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, continue to promptly inform the Stock Exchanges of all material events/ information/actions.

We hope the above clarifies and request you to kindly take the same on your records please.

Thanking you,

Yours faithfully,
For ICICI Securities Limited

Raju Nanwani
Senior Vice President &
Company Secretary