Mukand Engineers Limited
Kalwe Works : Thane-Belapur Road,
Post Office Kalwe, Thane, Maharashtra
India 400 605.
Tel : 91 22 2172 7500 / 7700 F : 91 22 2541 0291
E : mel@mukand.com

Regd Office: Bajaj Bhavan, Jamnalal Bajaj Marg,
226 Nariman Point, Mumbai, India 400 021.
www.mukandengineers.com
CIN L45200MH1987PLC042378

26th November, 2019

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex.
Bandra East, Mumbai- 400051

Dear Sir/Madam,

Sub: Movement in Price

In context to the above and in response to your email dated 26th November, 2019 seeking clarification from the Company regarding spurt in price, we hereby confirm that there are no such material information / disclosure which are price-sensitive and which may result in the spurt in the price of the Company's share which the Company has failed to disclose to the Stock Exchanges.

Therefore, whatever the increase or decrease in share price of the company is purely due to market conditions and absolutely market driven.

The Company has been diligently disclosing all the material information to the various stakeholders and have been duly complying with Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, in past and confirm to disclose any material information required to be disclosed as and when it is required.

Thanking You,

Yours Faithfully,
For MUKAND ENGINEERS LIMITED

D. J. Vora

Dhawal J. Vora
Company Secretary

MUKAND ENGINEERS LIMITED * MUMBAI *

MUKAND ENGINEERS