



UNITED BREWERIES LIMITED

December 24, 2019

Mr. Piyush Tana,
Chief Manager-Surveillance ,
National Stock Exchange of India Limited,
Exchange Plaza,
C-1 Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

Dear Sir,

**Sub: Clarification/Confirmation on news item which appeared in the "Channels-
CNBC TV 18" - "Heineken likely to launch a voluntary open offer for 10-15%
stake in United Breweries"**

Ref: Your letter No. NSE/CM/Surveillance/8875 dtd 24.12.2019

This has reference to your above referred letter and you may kindly note the following:

1. We are not aware of any events / negotiations that have or are taking place in connection with the subject news item.
2. We are not aware of any information that has been announced to the Stock Exchanges which could explain the aforesaid movement in trading.
3. We are also not aware of the above mentioned news item and its source, nor do we have any insight on the factual correctness of the information.
4. This news item does not materially impact the Company.

Thanking you,

Yours faithfully,
For UNITED BREWERIES LIMITED

GOVIND IYENGER
Senior Vice President-Legal &
Company Secretary