



MANPASAND
BEVERAGES LTD.

Date:- 23.09.2019

To
Mr. Avishkar Naik
Vice President - Surveillance
National Stock Exchange of India Ltd
Exchange Plaza, BandraKurla Complex,
Bandra East, Mumbai - 400051

Sub:- Clarification on news item appearing in "Media/Publication"

Dear Sir,

We are in receipt of your mail dated 17.09.2019, wherein in your good office sought clarification on new item which appeared in the www.outlookindia.com dated September 17, 2019 captioned "Manpasand is only Promoters pasand as Board meet turns into war zone".

In this regard, you are requested to note below points:

As per the policy of the company, no outsiders are allowed into the premises of the company as a standard policy unless there is any prior appointment or instructions from the Admin department. Hence the action taken by the Security was inline of the policy of the Company wherein they cannot allow any person to enter unless they have approval. The Company was not aware that they are auditors and have visited plant. Also that the Auditors neither informed Board nor Audit Committee about such denial of entry on 9th of September as claimed by them in the article.

Further that regarding the meeting held on 06.09.2019, the detailed explanation and objections by the Promoters have been submitted to the exchange on 12.09.2019.

In this regard, your good office sought further clarification on the following points, and our respective submission are as under;

1. Whether such negotiation/events were taking place? if so., you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.

In this regard, on 12.09.2019, the Company has already informed to the stock exchange its subject matter of "Objection regarding the outcome of the meeting held on 06.09.2019 submitted by Mr. Bipin Rathod (DIN - 06845495)". The said letter is attached as Annexure - 1. Wherein you may find sequence of events. Till the date the dispute is going between Mr. Dharendra Singh and New directors of the Company.

2. Whether you/company are aware of any information that has not been announced to the Exchange which could explain the movement in the trading, if any?

We ourself are in shock by the various submission made by the other Directors using letter heads of the Company illegally. We fail to understand various actions taken by them and the



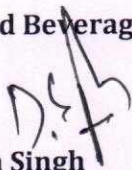
MANPASAND
BEVERAGES LTD

submission made. From our end we are not missing to inform exchange but we are unsure if the newly appointed Directors have failed to submit anything to the Company/SE.

3. The material impact of the article on the Company

The Company could not identify the impact of the said article on the Company.

For **Manpasand Beverages Limited**


Mr. Dhirendra Singh
Chairman & Managing Director
DIN - 00626056

