

Sec/Steels/090/FY 2019-20

Date: 23.12.2019

The Chief Manager
Surveillance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
Symbol: MANAKSTEEL

Kind Attn.: Mr. PiyushTanna, Chief Manager-Surveillance

Sub: Clarification on Movement in Price

Ref No.: Letter with reference no.NSE/CM/Surveillance/8868 dated 20th December, 2019

Sir,

In reference to the aforementioned letter dated 20th December, 2019, please note that the Company is in compliance with Regulation 30 and all other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have been providing details of all the events, information and price sensitive information or any information which have a bearing on the operation/ performance of the Company, etc to the Stock Exchanges in the time bound manner.

Please note that, we do not have any information/announcement (including impending announcement) which in our opinion may have a bearing on the movement in price/volume behaviour of the scrip and requires disclosure to the Stock Exchange.

Hope this clarifies your query.

Thanking you,

Yours faithfully,
For Manaksia Steels Limited



Ajay Sharma
(Company Secretary)

