

Date: January 23, 2020

The Manager
BSE Limited
Department of Corporate Services
Online Surveillance Department
Floor 25, P. J. Towers, Dalai Street
Mumbai-400001
Scrip Code: 542857

The Chief Manager
National Stock Exchange of India Limited
Surveillance Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol - GREENPANEL

Dear Sir,

Sub: Clarification on price movement

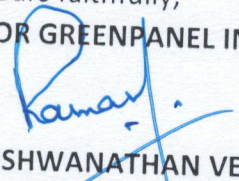
Ref: NSE Letter No. NSE/CM/Surveillance/9011 dated January 22, 2020
BSE E Mail Ref. No. L/SURV/ONL/PV/ZS/ 2019-2020 / 1002
dated January 22, 2020

With reference to the above, we hereby confirm that the Company has been making prompt disclosures of all events or information that have a bearing on the operations / performance of the Company which includes all price sensitive information with the timelines stipulated by Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would like to draw your attention to communications made by the Company to Stock Exchanges on 20th December 2019 & 23rd December 2019 regarding acquisition of shares from the open markets by Promoters and KMP.

To the Company's knowledge, currently there is no information or event which is significant and price sensitive which the Company may need to communicate to Stock Exchanges and Investors.

Thanking you,
Yours faithfully,
FOR GREENPANEL INDUSTRIES LIMITED


VISHWANATHAN VENKATRAMANI
CHIEF FINANCIAL OFFICER

Greenpanel Industries Limited

Thapar House 2nd Floor 163, S.P.
Mukherjee Road, Kolkata-700026
T-033-40840600
E info@greenpanel.com

Registered Office
Makum Road, Tinsukia 786125, Assam
CIN U20100AS2017PLC018272
www.greenpanel.com