



(CIN: L70200MH2002PLC136849)

To,
The Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 533169

Dear Sir/ Ma'am,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation or variation in the use of proceeds from the preferential issue of convertible warrants, from the objects as stated in the Explanatory Statement to the Notice of the Extraordinary General Meeting read with Corrigendum's thereto held on December 23, 2023.

A statement confirming that there is no deviation or variation in the utilisation of these proceeds for the quarter ended September 30, 2026, duly reviewed and approved by the Audit Committee at its meeting held today i.e. Thursday, October 29, 2026 is enclosed.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Man Infraconstruction Limited**

DURGESH
SUHAS
DINGANKAR

Digitally signed by DURGESH SUHAS DINGANKAR
DN: c=IN, o=Personal, title=0108,
2.5.4.20=8c7b1933927fa480ae20a67e5f4ad4698e12
763a58a35c1f13f05f3ca32c043, postalCode=406066,
st=Maharashtra,
serialNumber=14870eb141544078e6d79d2077b30fc
3c9a0828ca9588e7796b5f136a334af, cn=DURGESH
SUHAS DINGANKAR
Dn: 3026, 10.30.3.6.0.1, 1.0.1.1.1.1

Durgesh Dingankar
Company Secretary
Membership No. F7007



Encl.: As above

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T +91 22 4246 3999 | **E** office@maninfra.com | **W** www.miclgroup.com | www.maninfra.com



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[Signature]



MAN INFRACONSTRUCTION LIMITED

(CIN: L70200MH2002PLC136849)

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	:	Man Infraconstruction Limited
Mode of Fund Raising	:	Preferential Issue of Convertible Warrants
Date of Raising Funds	:	January 23, 2024
Amount Raised	:	Rs.5,12,64,08,000/- (Five Hundred Twelve Crores Sixty Four Lakhs Eight Thousand Only)
Report filed for Quarter ended	:	September 30, 2026
Monitoring Agency	:	Applicable
Monitoring Agency Name, if applicable	:	ICRA Limited
Is there a Deviation/ Variation in use of funds Raised	:	Not Applicable
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	:	Not Applicable
If Yes, Date of shareholder Approval	:	Not Applicable
Explanation for the Deviation/ Variation	:	Not Applicable
Comments of the Audit Committee after review	:	No Comments
Comments of the auditors, if any	:	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if Any	Original Allocation (Amount in Crores)	Modified allocation, if any	Funds Utilized (Amount in Crores)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Expanding EPC and real estate business by acquiring new projects;	Not Applicable	258.000	Not Applicable	233.153	Not Applicable	No Deviation



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MAN INFRACONSTRUCTION LIMITED

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Purchase of fixed assets including plant and machinery, etc	Yes	30.000	5.000*	5.000	Not Applicable	No Deviation
Deployment towards working capital requirements of existing and new projects	Not Applicable	125.000	Not Applicable	125.000	Not Applicable	No Deviation
General Corporate Purposes	Yes	130.215	124.641*	100.286	Not Applicable	No Deviation

* According to the Board Resolution dated November 12, 2025, the cost of objects has been revised as per the table above.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Thanking you,

Yours faithfully,

For **Man Infraconstruction Limited**

DURGESH SUHAS
DINGANKAR

Digitally signed by DURGESH SUHAS DINGANKAR
DN: cn=DURGESH SUHAS DINGANKAR, o=MAN INFRACONSTRUCTION LIMITED, ou=MAN INFRACONSTRUCTION LIMITED, email=DURGESH.SUHAS.DINGANKAR@maninfra.com, c=IN
Date: 2025.10.29 14:30:42 +05'30'



Durgesh Dingankar
Company Secretary
Membership No. F7007

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12th Floor, Krushal Commercial Complex, G.M. Road, Chembur (West), Mumbai - 400 089, India

T +91 22 4246 3999 | E office@maninfra.com | W www.miclgroup.com | www.maninfra.com



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