F. No. 1303 (H.O.)

Karnataka Bank Ltd.

Estd : 1924

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore - 575 002

Phone : 2228222
Grams : Abhyuday
Fax : 0824-2225588 / 2225589

12.08.2013
HO: SEC: 334 : 2013-14

SECRETARIAL DEPARTMENT

The Manager
Listing Department
National Stock Exchange Of India Limited.,
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex,
Bandra (E),
MUMBAI 400 051

Dear Sir,

We enclose copy of the press communiqué released by us on the occasion of Exporter's Meet on Banking and Finance held at Panipat, for your kind information.

Thank You,
Yours faithfully,

Y V Balachandra
COMPANY SECRETARY

CoSec

Karnataka Bank Ltd.

OR·1556/13·14

Estd: 1924

Regd. & Head Office
P.B. No.599 Mahaveera Circle
Kankanady, Mangalore-575 002

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PLANNING & DEVELOPMENT DEPARTMENT

PRESS RELEASE

Date:12.08.2013

Exporters' Meet on Banking And Finance organized jointly by Karnataka Bank Ltd, Federation of Indian Export Organizations (FIEO) and Panipat Exporters' Association at Panipat on 08.08.2013

Exporters' Meet was organized jointly by Karnataka Bank Ltd, Federation of Indian Export Organizations (FIEO) and Panipat Exporters' Association on 08.08.2013 at Panipat. The meeting was organized to promote export business in Haryana, especially in and around Panipat. The programme was inaugurated by Shri. A.K.Rastogi, IRS, Additional Commissioner, Central Excise and presided by Shri. P.Jayarama Bhat, Managing Director and CEO of Karnataka Bank Ltd.

Shri Ajay Sahai, Director General & CEO, FIEO welcomed the guests and Shri. Chandrashekar Rao. B, Deputy General Manager of Karnataka Bank gave a brief note on the purpose of organizing the event in association with FIEO. He also informed about the infrastructure available at Karnataka Bank for effectively catering to exporters.

Shri. A.K.Rastogi, IRS, Additional Commissioner, Central Excise informed about the issues related to Excise Department and the measures undertaken by Excise Department to promote exports.

Shri. P.Jayarama Bhat, Managing Director and CEO of Karnataka Bank Ltd in his presidential remarks informed that the Bank treats export credit as National Priority and to further facilitate the exporters, the Bank has taken a decision to **reimburse the interest subvention on rupee export credit upfront on monthly basis w.e.f 01.07.2013 to all the eligible exporters**. He also informed that Karnataka Bank is committed to provide export credit to all the eligible exporters at a competitive interest rate and assured the exporters of Panipat that they will get excellent service from our Bank at all times.

Shri. S.K. Singh, Asst. General Manager, Reserve Bank of India detailed about the recent developments in the forex market and the measures taken by RBI to control the rupee decline against other foreign currencies.

Shri.Srinivas S Dandapur, Senior Manager, Forex Support Group of Karnataka Bank presented about the forex infrastructure of Karnataka Bank and the forex products available to the exporters. He informed that Karnataka Bank is in the forex business for last 3 decades and the Bank has all necessary forex infrastructure to deliver hassle free service to forex customers.

Shri. Prem Vij, Persident, Panipat Exporters' Association and Shri.Rajbir Sharma, Jt.DGFT, Panipat also spoke on the occasion.

During the open house session, various issues related to banking, government support to exporters were discussed.

Shri. Vijayashankar Rai. K, Deputy General Manager and Regional Head of Delhi region proposed vote of thanks. During the event M/s. Fashion Group International of Panipat was awarded the Gold Card under the Gold Card Scheme of the Bank for exporters.

More than 150 exporters in and around Panipat participated in the exporters' meet.

CHIEF MANAGER [PR]