

9th January, 2020

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Dear Sir/Ma'am,

Subject: Clarification regarding Resignation of one Joint Statutory Auditor
Ref.: Email dated 7th January, 2020

With reference to the above mentioned subject, our point wise submissions are as follows:

1. One of the Joint Statutory Auditor, M/s. Oswal Sunil & Co. has resigned on 20th December, 2019 & intimated to the Company on 20th December, 2019.

But inadvertently, the Company has given intimation of the aforesaid matter to the Stock Exchanges on 3rd January, 2020.

2. Detailed reasons for resignation as per 'Annexure-A' SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019 is enclosed herewith.

Kindly consider the same.

Thanking You
Yours' faithfully,

For SRS Limited



(Jyotsna Nanda)
Company Secretary & Compliance Officer

SRS LIMITED

Corp. & Regd. Office: SRS Multiplex, 2nd Floor, City Centre, Sector-12, Faridabad, NCR Delhi - 121007
W: www.srsparivar.com | E: info@srsparivar.com | CIN: L74999HR2000PLC040183



Annexure A

Format of information to be obtained from
the statutory auditor upon resignation

1. Name of the listed entity/ material subsidiary: SRS LIMITED
2. Details of the statutory auditor:
 - a. Name: OSWAL SUNIL & COMPANY
 - b. Address: 71, DARYAGANJ, NEW DELHI - 110 002
 - c. Phone number: 23262902, 4306 0999
 - d. Email: oswal.sunil.co@gmail.com
3. Details of association with the listed entity/ material subsidiary:
 - a. Date on which the statutory auditor was appointed: AGM on 30.09.2016
 - b. Date on which the term of the statutory auditor was scheduled to expire: 5 YRS FROM AGM DT. 30.09.16
 - c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission: LRR DT. 11.10.19 FOR QE 30.06.19
4. Detailed reasons for resignation: AS PER RESIGNATION LETTER DATED 20.12.19 (ENCLOSED)
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors) - NOT APPLICABLE
6. In case the information requested by the auditor was not provided, then following shall be disclosed: - NOT APPLICABLE
 - a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.
 - b. Whether the lack of information would have significant impact on the financial statements/results.
 - c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)
 - d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.
7. Any other facts relevant to the resignation: NIL

Declaration

1. ~~I/We~~ We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I/ We hereby confirm that there is no other material reason other than those provided above for ~~my resignation/~~ resignation of my firm.

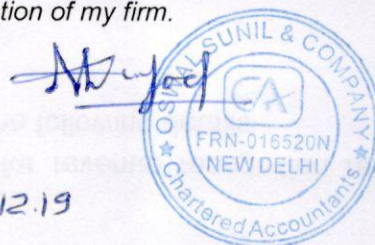
Signature of the authorized signatory

Date: 07.01.2020

Place: NEW DELHI

Encl:

RESIGNATION LETTER DT. 20.12.19





Dated, 20th December, 2019

The Liquidator

SRS Limited

SRS Multiplex, IInd Floor
City Centre
Sector 12
Faridabad – 121 007
(Haryana)

Subject: Resignation as Statutory Auditors of the Company

Dear Sir,

This is to inform you and bring on record that due to the Company being under liquidation and no necessity being felt for Joint Auditors in the current scenario of truncated operations of the Company, we are not inclined to continue as Statutory Auditors of the Company. Accordingly, we are submitting our resignation as Statutory Auditors of the Company with effect from 20th day of December, 2019.

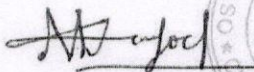
We observe that last Audit/ Limited Review Reports issued by us were Limited Review Reports dated 11th October, 2019 on Unaudited Quarterly Consolidated and Standalone Financial Results of the Company for the QE 30th June, 2019, jointly with Joint Auditors, viz., M/s SVP & Associates, New Delhi.

We, therefore, request you to treat this letter as our resignation as the Statutory Auditors of the Company.

For Oswal Sunil & Company

Chartered Accountants

Firm Reg. No. 016520N



CA Naresh Kumar

Partner

M. No.: 085238

Place: New Delhi

