KS OILS

REGD. OFFICE : JIWAJI GANJ, MORENA (M.P)-476 001 INDIA

TEL : 91-7532-300000, FAX: 91-7532-405060, www.ksoils.com

**Date: 14.05.2012**

**To,**

**The Manager**
**Dept. of Corporate Services (Ist Floor)**
**The Bombay Stock Exchange Ltd.,**
**P.J. Tower, Dalal Street, Fort**
**Mumbai – 400 001**

**The Manager,**
**National Stock Exchange of India Ltd.**
**Exchange Plaza, Bandra Kurla Complex,**
**Bandra East, Mumbai – 400 051**

**Sub: Outcome of Board Meeting of the Company held on 14.05.2012**

The Board of Directors in its meeting held on May 14, 2012 have approved the following matter relating to the CDR package as implemented by the CDR lenders as governed by the CDR cell:

1. Approval for issue of 1% Compulsory Convertible Debentures to the CDR Lenders subject to the approval of the shareholders.
2. Approval for issue of 1% Cumulative Redeemable Preference Shares to the CDR Lenders subject to the approval of the shareholders.
3. Approval for increase the Authorised Share Capital of the Company subject to the approval of shareholders.
4. Approval for conversion of loans or debts in to Equity Shares as per section 81 (3)(b) of the Companies Act, 1956 subject to the approval of the shareholders.
5. Approval of sale of wind mill segment subject to the approval of the shareholders.
6. Approval of Notice sent to the shareholders for approval through Postal Ballot of the above mentioned items.

**For and On behalf of**
**K.S. Oils Ltd.**

**Ramesh Chand Garg**
**(Chairman & Managing Director)**