KRITIKKA INFRASTRUCTURE PRIVATE LIMITED

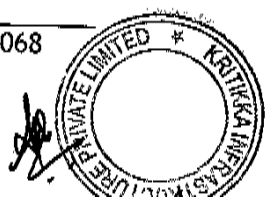
DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target company	**Indiabulls Real Estate Limited**		
2	Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer	**Acquirer:** Kritikka Infrastructure Private Limited **PACs:** Mr. Sameer Gehlaut, Mr. Rajiv Rattan, Mr. Saurabh Kumar Mittal, Karanbhumi Estates Private Limited, Powerscreen Media Private Limited, Jyestha Infrastructure Private Limited, Gragerious Projects Private Limited, Yantra Energetics Private Limited, Punarvasu Builders and Developers Private Limited, Meru Minerals Private Limited, Spire Constructions Private Limited, Ceres Trading Services Private Limited, Dahlia Infrastructure Private Limited, IBREL-IBL Scheme Trust, Laurel Energetics Private Limited, Daisy Projects Private Limited, Mr. Narendra Gehlaut, Galax Minerals Private Limited, Nettle Constructions Private Limited and Lucerne Trading Services Private Limited.		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition / disposal /holding of the Acquirer and PAC	No. of shares	% w. r. t. total paid-up capital/voting capital, wherever applicable	% w. r. t. total diluted share/voting capital of the TC
Before the acquisition/~~disposal~~ under consideration, holding of:				
(a)	Shares carrying voting rights	**Acquirer:** 34,242,621	8.08%	7.99%#
		PACs: 163,087,581	38.46%	38.03%#
(b)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a + b + c)		**197,330,202**	**46.54%**	**46.02%**

KRITIKKA INFRASTRUCTURE PRIVATE LIMITED

KRITIKKA INFRASTRUCTURE PRIVATE LIMITED

Details of acquisition / ~~sale~~:				
(a)	Shares carrying voting rights acquired/~~sold~~	**Acquirer:** 5,533,606	1.30%	1.29%##
		PACs: 5,982,272	1.41%	1.40%##
(b)	Voting rights (VRs) acquired/ ~~sold~~ otherwise than by shares	Nil	Nil	Nil
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
Total (a + b + c)		**11,515,878**	**2.71%**	**2.69%**
After the acquisition /~~sale~~, holding of:				
(a)	Shares carrying voting rights	**Acquirer:** 39,776,227	9.38%	9.29%##
		PACs: 169,069,853	39.87%	39.46%##
(b)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	Nil	Nil	Nil
Total (a + b + c)		**208,846,080**	**49.25%**	**48.75%**
6	Mode of acquisition /~~sale~~ (e.g. open market/off-market/public issue/rights issue/preferential allotment / *inter-se* transfer etc.)	Open Market		
7	Date of acquisition/~~sale~~ of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	From July 4, 2013 to August 2, 2013		
8	Paid up capital / total voting capital of the target company before the said acquisition / ~~sale~~	Rs. 848,021,478/- (comprising 424,010,739 Equity shares of face value Rs. 2/- each)		
9	Paid up capital/total voting capital of the target company after the said acquisition / ~~sale~~	Rs. 848,021,478/- (comprising 424,010,739 Equity shares of face value Rs. 2/- each)		
10	Total diluted capital/ voting capital of the target company after the said acquisition / ~~sale~~	Rs. 856,872,478/- (comprising (a) 424,010,739 Equity shares of face value Rs. 2/- each fully paid up and (b) 4,425,500 Equity shares of face value Rs. 2 each arising out of exercise of stock options, which would be fully paid up at the time of issue)		



KRITIKKA INFRASTRUCTURE PRIVATE LIMITED

Computed on the fully diluted share capital of the Company before the said acquisition, comprising 424,010,739 Equity shares of face value Rs. 2/- each and 4,768,000 stock options, convertible into an equivalent number of equity shares upon exercise.

Computed on the fully diluted share capital of the Company after the said acquisition, as given above in para 10 of this report.

For **Kritikka Infrastructure Private Limited**

Suresh Jain
Authorized Signatory

Date: August 6, 2013
Place: Mumbai