KRISHIRAJ TRADING LIMITED

Regd. Office: Survey No. 76, Village Morai, Vapi. Valsad. Gujarat – 396 191.

KTL/SEC/2012 May 11, 2012

Bombay Stock Exchange Ltd. **(Scrip Code-514162)** Department of Listing, P. J. Towers, Dalal Street, Mumbai – 400 001.	**National Stock Exchange of India Ltd.** **(Symbol: WELSPUNIND)** Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.	**Welspun India Limited** Welspun City, Village Versamedi, Taluka Anjar, District Kutch Gujarat-370 110

Dear Sir/Madam,

Sub.: Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In terms of Regulation 29(2) of SEBI (SAST) Regulations, 2011, we wish to inform you that the Company, a constituent of Welspun Promoter Group and the Persons Acting in Concert with them, has acquired **118,809 (0.13%)** equity shares of **Welspun India Limited** by way of market purchase.

After aforesaid acquisition, the equity share holding of Welspun Promoter Group in Welspun India Limited stands at **42,025,740 (47.21%)**.

In compliance with the provisions of Regulation 29(2) of SEBI (SAST) Regulations, 2011, please find enclosed the disclosures in the specified format as required to be given for the said acquisition.

You are requested to take the same on your record and oblige

Thanking You.

Yours Faithfully,
For **Krishiraj Trading Limited**

Krishiraj Trading Limited

Director

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	Welspun India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Promoter Group of the TC (as listed in Annexure hereto) through Krishiraj Trading Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1) The Bombay Stock Exchange Ltd., Mumbai 2) National Stock Exchange of India Ltd., Mumbai		
Details of the acquisition/~~disposal~~ are as follows:	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/~~disposal~~ under consideration, holding of :			
(*a*) Shares carrying voting rights	41,906,931	47.08%	47.08%
(*b*) Voting rights (VR) otherwise than by shares	Nil	0.00%	0.00%
(*c*) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	0.00%	0.00%
(d) Total (a+b+c)	41,906,931	47.08%	47.08%
Details of acquisition/~~sale~~			
(*a*) Shares carrying voting rights acquired/~~sold~~	118,809	0.13%	0.13%
(*b*) VRs acquired/sold otherwise than by shares	Nil	0.00%	0.00%
(*c*) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	0.00%	0.00%
(d) Total (a+b+c)	118,809	0.13%	0.13%

Krishiraj Trading Limited

After the acquisition~~/sale~~, holding of:			
(*a*) Shares carrying voting rights	42,025,740	47.21%	47.21%
(*b*) VRs otherwise than by shares	Nil	0.00%	0.00%
(*c*) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	0.00%	0.00%
(d) Total (a+b+c)	42,025,740	47.21%	47.21%
Mode of acquisition/~~sale~~ (*e.g.*, open market/off-market/public issue/rights issue/preferential allotment/*inter se* transfer etc).	Open Market		
Date of acquisition/~~sale~~ of shares/~~VR~~ or date of receipt of intimation of allotment of shares, whichever is applicable	Date of acquisition of shares: 118,809 Equity Shares on May 10, 2012		
Equity share capital/total voting capital of the TC before the said acquisition/~~sale~~	89,012,269 Equity Shares of Rs. 10 each		
Equity share capital/total voting capital of the TC after the said acquisition/~~sale~~	89,012,269 Equity Shares of Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition/~~sale.~~	89,012,269 Equity Shares of Rs. 10 each		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

for KRISHIRAJ TRADING LIMITED

Director / Authorised Signatory

Signature of the acquirer/seller/Authorised Signatory

Place: Mumbai

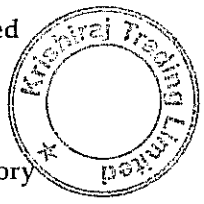
Date: May 11, 2012

LIST OF PROMOTER AND PROMOTERS GROUP AND PERSONS ACTING IN CONCERT

Sr. No.	Promoter and Promoter Group	Sr. No.	Promoter and Promoter Group
1	Balkrishan Goenka	25	Rajesh Mandawewala
2	Dipali Goenka	26	Radhika Goenka
3	Vanshika Goenka	27	B. K. Goenka Family Trust
4	B. K. Goenka (HUF)	28	Yash Mandawewala
5	Pratima Mandawewala	29	Arun Mandawewala
6	Ramesh Mandawewala	30	Abhishek Mandawewala
7	Sita Devi Mandawewala	31	Angel Power and Steel Private Limited
8	Adani Welspun Exploration Limited	32	Welspun Developers and Infrastructure Pvt.
9	Welspun Enterprises (Cyprus) Limited	33	Welspun Energy Limited
10	Arun Impex Private Limited	34	Welspun Finance Limited
11	Babasu Investments Private Limited	35	Welspun Fintrade Limited
12	Dahej Infrastructure Private Limited	36	Welspun Foundation for Health & Knowledge
13	Fine Brass Manufacturing Company Pvt. Ltd.	37	Welspun Global Brands Limited
14	Friends Connection Private Limited	38	Welspun India Limited
15	Giant Realty Private Limited	39	Welspun Investments & Commercials Limited
16	Goldenarch Estates Private Limited	40	Welspun Logistics Limited
17	Krishiraj Renewables Energy Private Limited	41	Welspun Marine Logistics (Raigad) Limited
18	Welspun Corp Limited	42	Welspun Mercantile Limited
19	Methodical Investment & Trading Co. Pvt.	43	Welspun Steel Limited
20	MGN Agro Properties Private Limited	44	Welspun Syntex Limited
21	MGN Estates Private Limited	45	Welspun Wintex Limited
22	Red Lebandal Limited - Cyprus	46	Welspun Zucchi Textiles Limited
23	Refined Salts Private Limited	47	Taipan Investments Private Limited
24	Sequence Apartment Private Limited	48	Welspun Construction Private Limited

Note: Subsidiaries of the above mentioned corporate entities may be considered as the Persons Acting in Concert

For **Krishiraj Trading Limited**



Director/ Authorised Signatory

Place : Mumbai
Date: 11.05.2012