

K.P.R. MILL LIMITED

Corporate Office : 1st Floor Srivari Shrimat, 1045, Avinashi Road, Coimbatore - 641018. India ☎ : 0422-2207777 Fax : 0422-2207778

27th July, 2015

The Listing Department,
Bombay Stock Exchange Ltd.
1st Floor, Rotunda Buildings,
Phiiroze Jeejeebhoy Towers,
Mumbai – 400 001.

The Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot: C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Dear Sir,

Sub: Un-Audited Financial Results for the Quarter ended 30.06.2015

Ref: Our Notice dated 18.07.2015

Further to our Notice under reference, we wish to inform you that the Board of Directors of the Company at their Meeting held on 27th July 2015, have approved the following Un-audited Financial Results of the Company for the Quarter ended 30.06.2015.

1. Consolidated
2. Standalone

We are sending herewith the Certified True Copies of the aforesaid Results along with the Limited Review Report issued by the Statutory Auditors of the Company.

Key highlights of the financials is also enclosed.

Please take the above on record.

Thanking you,

Yours faithfully
For K.P.R. Mill Limited


P. Kandaswamy
Company Secretary

Encl: As above

CC:

1. Corporate Relationship Department, Mumbai – 400 001
2. Corporate Relationship Department, Mumbai – 400 051
3. National Securities Depository Ltd, Mumbai – 400 013
4. Central Depository Services (I) Ltd, Mumbai – 400 001

K.P.R. MILL LIMITED

CIN : L17111TZ2003PLG010518

Registered Office : No.9 Gokul Buildings, I Floor, A.K.S.Nagar, Thadagam Road, Coimbatore - 641 001.

Email : corporate@kprmill.com Web : www.kprmilllimited.com Phone : 0422-2478090 Fax : 0422-2478050

UNAUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER ENDED 30TH JUNE 2015**PART - I**

(₹ In Lakhs)

		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net Sales/Income from operations (Net of Excise Duty)	60,021	65,525	57,797	2,48,845
	(b) Other Operating Income	2,305	2,145	1,556	7,730
	Total Income from operations (Net)	62,326	67,670	59,353	2,56,575
2	Expenses				
	(a) Cost of Materials Consumed	35,053	45,686	37,652	1,59,476
	(b) Purchase of Stock-in-trade	2,660	2,369	2,593	10,268
	(c) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-trade	(180)	(4,308)	(1,334)	(1,272)
	(d) Employee Benefits Expense	5,065	4,678	4,370	18,267
	(e) Depreciation and Amortisation Expense	3,758	3,690	3,999	15,402
	(f) Other Expenses	7,495	8,595	5,171	26,106
	Total Expenses	53,851	60,710	52,451	2,28,247
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	8,475	6,960	6,902	28,328
4	Other Income	627	633	649	2,404
5	Profit from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	9,102	7,593	7,551	30,732
6	Finance Cost	1,807	2,133	2,184	8,394
7	Profit from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	7,295	5,460	5,367	22,338
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary activities before tax (7+8)	7,295	5,460	5,367	22,338
10	Tax Expense	2,246	451	1,427	4,981
11	Net Profit from Ordinary Activities after tax (9-10)	5,049	5,009	3,940	17,357
12	Extra-ordinary Items (net of Tax expenses)	-	-	-	-
13	Net Profit for the period (11-12)	5,049	5,009	3,940	17,357
14	Share of Profit / (Loss) of Associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit after Taxes, Minority Interest and Share of Profit of Associates (13+14+15)	5,049	5,009	3,940	17,357
17	Paid-up Equity Share Capital (Face Value of ₹10 each)	3,768	3,768	3,768	3,768
18	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	89,253
19	Earning Per Share of ₹ 10/- each (No Extraordinary Items) Basic and Diluted (in ₹)	13.40	12.96	10.45	45.73

Standalone Results

(₹ in Lakhs)

1	(a) Net Sales/Income from operations	44,739	51,991	47,585	2,03,555
	(b) Other Operating Income	1,263	983	559	4,493
	Total Income from operations (Net)	46,002	52,974	48,144	2,08,048
2	Profit Before Tax	5,866	4,685	4,521	18,806
3	Profit After Tax	4,078	4,540	3,215	14,598

PART - II**SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2015**

A	PARTICULARS OF SHAREHOLDING				
1	Public Share Holding				
	- Number of Shares	94,36,167	94,36,167	94,36,167	94,36,167
	- Percentage of share holding	25.04%	25.04%	25.04%	25.04%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered	Nil	Nil	Nil	Nil
	(b) Non - encumbered				
	- Number of Shares	2,82,46,725	2,82,46,725	2,82,46,725	2,82,46,725
	- Percentage of Shares (as a % of the Total ShareHolding of Promoter and Promoter Group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	74.96%	74.96%	74.96%	74.96%

B	Particulars	Beginning	Received	Disposed off	Remaining Unresolved
	Investor Complaints for the Quarter Ended 30.06.2015	Nil	2	2	Nil



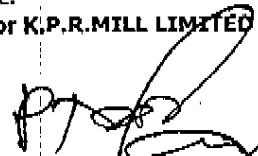
UNAUDITED SEGMENT REPORTING FOR THE QUARTER ENDED 30TH JUNE 2015

(₹ in Lakhs)

Sl.No	Particulars	Quarter Ended			Year Ended
		30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1	SEGMENT REVENUE (Net Sales / Income from each segment, Net of Excise Duty)				
	a) Textile	50,462	55,323	47,157	2,10,607
	b) Sugar	7,008	7,683	8,559	28,407
	c) Others	3,078	2,519	2,528	10,278
	Total	60,548	65,525	58,244	2,49,292
	Less: Inter Segment Revenue	527	-	447	447
	Net Sales / Income from Operation	60,021	65,525	57,797	2,48,845
2	SEGMENT RESULTS (Profit Before Tax and Finance Costs from each segment)				
	a) Textile	8,338	6,747	6,295	27,091
	b) Sugar	46	53	467	695
	c) Others	91	160	140	542
	Total	8,475	6,960	6,902	28,328
	Less: Finance Costs	1,807	2,133	2,184	8,394
		6,668	4,827	4,718	19,934
	Add: Other Income	627	633	649	2,404
	Total Profit Before Tax	7,295	5,460	5,367	22,338
3	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)				
	a) Textile	98,741	93,543	83,996	93,543
	b) Sugar	7,748	7,880	18,281	7,880
	c) Others	637	654	387	654
	Unallocated Assets / Liabilities	(7,556)	(7,556)	(17,331)	(7,556)
	Total	99,570	94,521	85,333	94,521

- The above Unaudited Financial Results have been reviewed by Audit Committee and taken on record and approved by the Board of Directors at its meeting held on 27.07.2015. The Statutory Auditors have carried out Limited Review of these Results.
- The Company has classified the operations primarily into three segments viz., Textile, Sugar and Others.
- The Company has opted to publish only Consolidated Financial results. The standalone results of the Company will be available on Company's website www.kprrmilllimited.com.
- The Audited figures in respect of the results for preceeding quarter ended March 31, 2015 are the balancing figures between the Audited Financial Results in respect of the full financial year ended March 31, 2015 and the published year to date figures upto the period ended December 31, 2014.
- Figures have been regrouped / recasted wherever necessary to make them comparable.

For K.P.R.MILL LIMITED


P. Nataraj
Managing Director
Coimbatore
27.07.2015



K.P.R. MILL LIMITED

CIN : L17111TZ2003PLC010518

Registered Office : No.9 Gokul Buildings, I Floor, A.K.S.Nagar, Thadagam Road, Coimbatore - 641 001.

Email : corporate@kprmill.com Web : www.kprmilllimited.com Phone : 0422-2478090 Fax : 0422-2478050

UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30TH JUNE 2015

PART - I

(₹ in Lakhs)

Sl.No	Particulars	Quarter Ended			Year Ended
		30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from operations				
	(a) Net Sales/Income from operations	44,739	51,991	47,585	2,03,555
	(b) Other Operating Income	1,263	983	539	4,493
	Total Income from operations (Net)	46,002	52,974	48,144	2,08,048
2	Expenses				
	(a) Cost of Materials Consumed	30,082	30,051	35,140	1,35,859
	(b) Purchase of Stock-in-trade	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(4,154)	4,023	(3,840)	2,151
	(d) Employee Benefits Expense	3,481	3,369	3,099	12,853
	(e) Depreciation and Amortisation Expense	3,054	2,984	3,303	12,587
	(f) Other Expenses	6,939	6,736	4,807	21,531
	Total Expenses	39,402	47,163	42,509	1,84,981
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	6,600	5,811	5,635	23,067
4	Other Income	607	601	431	2,189
5	Profit from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	7,207	6,412	6,066	25,256
6	Finance Cost	1,341	1,727	1,545	6,450
7	Profit from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	5,866	4,685	4,521	18,806
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary activities before tax (7+8)	5,866	4,685	4,521	18,806
10	Tax Expense	1,788	145	1,306	4,208
11	Net Profit from Ordinary Activities after tax (9-10)	4,078	4,540	3,215	14,598
12	Extra-ordinary Items (net of Tax expenses)	-	-	-	-
13	Net Profit for the period (11-12)	4,078	4,540	3,215	14,598
14	Paid-up Equity Share Capital (Face Value of ₹10 each)	3,768	3,768	3,768	3,768
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	82,572
16	Earning Per Share of ₹ 10/- each (No Extraordinary Items) Basic and Diluted (in ₹)	10.82	11.71	8.53	38.40

PART - II

SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2015

A	PARTICULARS OF SHAREHOLDING				
1	Public Share Holding				
	- Number of Shares	94,36,167	94,36,167	94,36,167	94,36,167
	- Percentage of share holding	25.04%	25.04%	25.04%	25.04%
2	Promoters and promoter group share holding				
a)	Pledged / Encumbered	Nil	Nil	Nil	Nil
b)	Non - encumbered				
	- Number of Shares	2,82,46,725	2,82,46,725	2,82,46,725	2,82,46,725
	- Percentage of Shares (as a % of the Total ShareHolding of Promoter and Promoter Group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	74.96%	74.96%	74.96%	74.96%
B	Particulars	Beginning	Received	Disposed off	Remaining Unresolved
	Investor Complaints for the Quarter Ended 30.06.2015	Nil	2	2	Nil

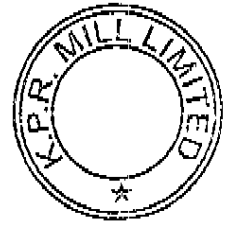


- 1 The above Unaudited Financial Results have been reviewed by Audit Committee and taken on record and approved by the Board of Directors at its meeting held on 27.07.2015. The Statutory Auditors have carried out Limited Review of these Results.
- 2 The Company has only one business segment in operation (i.e) Textile business. Hence, segment wise reporting is not applicable.
- 3 The Audited figures in respect of the results for preceeding quarter ended March 31, 2015 are the balancing figures between the Audited Financial Results in respect of the full financial year ended March 31, 2015 and the published year to date figures upto the period ended December 31, 2014.
- 4 Figures have been regrouped / recasted wherever necessary to make them comparable.

For K.P.R.MILL LIMITED


P. Nataraj
Managing Director

Coimbatore
27.07.2015



Deloitte Haskins & Sells

Chartered Accountants
Shanmugha Manram,
41, Race Course,
Coimbatore - 641 018.
INDIA

Tel : +91 (422) 4392801/802/803
Fax : +91 (422) 2223615

INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF K.P.R. MILL LIMITED

1. We have reviewed the accompanying Unaudited Financial Results (Consolidated) of **K.P.R. MILL LIMITED** ("the Company") and its subsidiaries (the Company and its subsidiaries constitute "the Group") for the Quarter ended 30th June 2015 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 6 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:
 - a. K.P.R. Mill Limited (Holding Company)
 - b. Quantum Knits Private Limited (Wholly owned Subsidiary)
 - c. K.P.R. Sugar Mill Limited (Wholly owned Subsidiary)
 - d. Jahnvi Motor Private Limited (Wholly owned Subsidiary)
 - e. Galaxy Knits Limited (Wholly owned Subsidiary)
4. We did not review the interim financial results of three subsidiaries included in the consolidated financial results, whose interim financial results reflect total revenues of Rs.15,932 lakhs and total profit after tax of Rs.105.00 lakhs for the Quarter ended 30th June 2015, as considered in the consolidated financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.
5. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock



Deloitte Haskins & Sells

Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter Ended 30th June 2015 of the Statement, from the details furnished by the Registrars.



Coimbatore , July 27, 2015

For Deloitte Haskins & Sells
Chartered Accountants
Firm's Registration
No.008072S

A handwritten signature in black ink, appearing to read "M. Ramachandran".

M. Ramachandran
Partner
Membership No. 16399

Deloitte Haskins & Sells

Chartered Accountants
Shanmugha Manram,
41, Race Course,
Coimbatore - 641 018.
INDIA

Tel : +91 (422) 4392801/802/803
Fax : +91 (422) 2223615

INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF K.P.R. MILL LIMITED

1. We have reviewed the accompanying Unaudited Financial Results (Standalone) of **K.P.R. MILL LIMITED** ("the Company") for the Quarter ended 30th June 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter Ended 30th June 2015 of the Statement, from the details furnished by the Registrars.



For Deloitte Haskins & Sells
Chartered Accountants
Firm's Registration No. 008072S

A handwritten signature in black ink, appearing to read "M. Ramachandran".

M Ramachandran
Partner
M. No: 16399

Coimbatore, July 27, 2015

KEY HIGHLIGHTS OF QI FY 2015-16 RESULTS

- Revenue up 5% YoY to ₹ 623.26 crore
- PBDIT up 11% YoY to ₹ 128.60 crore
- Profit Before Tax up 36% YoY to ₹ 72.95 crore
- Net Profit up 28% YoY to ₹ 50.49 crore
- Cash Profit up 11% YoY to ₹ 88.07 crore
- Garment Turnover up 19% YoY to ₹ 135.81 crore
- 12 Mn pieces Green field Garment capacity is in stabilization mode
- Establishment of new Green Field Garment facility of 36 Mn pieces is in progress

DISCLAIMER:

The information in this release has been included in good faith and is for general purposes only. It should not be relied upon for any specific purpose and no representation or warranty is given as regards to its accuracy or completeness. No information in this release shall constitute an invitation to invest in K.P.R.Mill Ltd. or any of its affiliates. Neither K.P.R.Mill Ltd., nor their or their affiliates' officers, employees or agents shall be liable for any loss, damage or expense arising out of any action taken on the basis of this release, including, without limitation, any loss of profit, indirect, incidental or consequential loss.