



Kotak Mahindra Bank



BEST EMPLOYERS IN INDIA
Consistently in 2007, 2009 & 2011 - Study by Aon Hewitt

13th April 2015

Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai-400 051.

Sub : Press Release

We are enclosing herewith Press Release in respect of the Base Rate announced by the Bank.

This is for your information and record.

Yours faithfully,
For **Kotak Mahindra Bank Limited**

B.R. Chandarana
Bina Chandarana
Company Secretary &
Sr. Executive Vice President



Kotak Mahindra Bank Limited
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Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
India.

April 13, 2015

For Immediate Publication

Kotak Mahindra Bank revises Base Rate

Kotak Mahindra Bank has reduced its Base Rate from current level of 10% p.a to 9.85% p.a with effect from 16 April 2015.

All categories of loans (other than the exceptions permitted by RBI) will be priced with reference to the revised Base Rate.

About Kotak Mahindra Bank Ltd.

Established in 1985, Kotak Mahindra group is one of India's leading financial services conglomerates. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the group's flagship company, received banking license from the Reserve Bank of India (RBI), becoming the first non-banking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd. (KMBL).

The Bank has three Strategic Business Units catering to retail and corporate customers across urban and rural India.

The Consumer Banking business offers complete retail financial solutions including a variety of savings and loan products and innovative digital solutions - Jifi, a first-of-its-kind fully integrated Social Bank Account, redefines digital banking by seamlessly incorporating social networking platforms like Twitter and Facebook with mainstream banking. KayPay is the world's first bank agnostic instant funds transfer platform using Facebook. On the savings bank account front, the Bank offers higher interest rate at 6% p.a. for balance of over Rs. 1 lakh and above, and provides a comprehensive suite of investment services and transactional conveniences. The Bank's Wealth Management business is one of India's largest and provides customised financial solutions to high net worth families.

The Corporate Banking business offers a comprehensive portfolio of products and services – working capital financing, medium term finance, current account, trade services, cash management services, export credit, transaction banking, custody services, debt capital markets, forex and treasury services.

The Commercial Banking business offers a comprehensive portfolio of banking products and services to Small and Medium enterprises (SME) engaged in manufacturing, trading, services and export businesses. It has specialised units, which provide finance to Agri Sector, Commercial Vehicle operators and Infrastructure business. It services farmers across India by providing term loans to purchase tractors. The Bank also offers small ticket Gold loans and business loans.



Effective April 1, 2015, ING Vysya Bank Ltd has merged with Kotak Mahindra Bank Ltd creating a Rs 2 trillion institution (consolidated). The merged entity – Kotak Mahindra Bank Ltd. will have a significant national footprint of over 1,200+ branches and over 1,900+ ATMs spread across 640+ locations, affording it the capacity and means to serve even better.

For further information, please contact:

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