

UDAY KOTAK

62, NCPA Apartments,
Sir Dorabji Tata Marg,
Nariman Point,
Mumbai 400 021

June 2, 2020

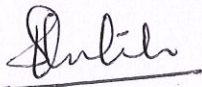
The Manager Corporate Relationship, BSE Limited, 1 st Floor, New Trading Ring, Rotunda Buliding, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. KOTAKBANK 500247 INE237A01028	The Manager National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. KOTAKBANK INE237A01028
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Dear Sir,

Sub: Disclosure under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I, Mr. Uday S. Kotak, Managing Director and CEO of Kotak Mahindra Bank Limited ("**Bank**"), wish to inform you that I have sold 5,60,00,000 equity shares of the Bank, constituting 2.83% of the issued equity share capital of the Bank on June 2, 2020.

Pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I enclose the necessary disclosures.



UDAY S KOTAK

Enclosed:

1. Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Kotak Mahindra Bank Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Uday Suresh Kotak, promoter of the TC. PAC listed in the Annexure hereto.		
Whether the seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(i) BSE Limited (ii) National Stock Exchange of India Limited		
Details of the acquisition /disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of :			
a) Shares carrying voting rights #	57,24,64,964	28.93%	28.93%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	57,24,64,964	28.93%	28.93%
Details of acquisition/sale:			
a) Shares carrying voting rights acquired /sold	5,60,00,000	2.83%	2.83%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	-	-	-

d) Shares encumbered / invoked/released by the acquirer voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	5,60,00,000	2.83%	2.83%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights #	51,64,64,964	26.10%	26.10%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	51,64,64,964	26.10%	26.10%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 2, 2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,97,88,04,377 equity shares of INR 5 each aggregating to INR 9,89,40,21,885.		
Equity share capital / total voting capital of the TC after the said acquisition / sale	1,97,88,04,377 equity shares of INR 5 each aggregating to INR 9,89,40,21,885.		
Total diluted share / voting capital of the TC after the said acquisition / sale	1,97,88,04,377 equity shares of INR 5 each aggregating to INR 9,89,40,21,885.		

(*) Total share capital ~~/voting capital~~ to be taken as per the latest filing done by the company to the Stock Exchange under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share ~~/voting~~ capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Pursuant to the requirements of the Reserve Bank of India in respect of the promoter shareholding of the TC communicated vide its letters dated January 29, 2020 and February 18, 2020, promoters' voting rights in the TC are capped to 15% of the paid-up voting equity share capital of the TC.



UDAY S. KOTAK

Signature of the Seller

Place: Mumbai
Date : June 2, 2020

ANNEXURE

1. SURESH AMRITLAL KOTAK
2. SURESH A KOTAK (HUF)
3. INDIRA SURESH KOTAK
4. PALLAVI KOTAK
5. KOTAK TRUSTEE COMPANY PVT. LTD (BENEFICIAL OWNER MR.UDAY S KOTAK)
6. AARTI NEAL CHANDARIA
7. JANAK DINKARRAI DESAI