

Annexure-2

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Shree Renuka Sugars Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s. Kotak Mahindra Investments Limited (KMIL) M/s. Kotak Mahindra Prime Limited (KMPL) M/s. Kotak Mahindra Bank Limited (KMBL) M/s. Kotak Securities Limited (KSL)		
3. Whether the acquirer belongs to Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	1515 (KS)	0.00	0.00
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	90952482 (KMIL)	4.74	4.74
	12866283 (KMBL)	0.67	0.67
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)#	103820280	5.42	5.42
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
	(90411173) (KMIL)	(4.72)	(4.72)
d) Shares encumbered / invoked/released by the acquirer			

Kotak Mahindra Investments Ltd.

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	400800 (KMPL)	0.02	0.02
e) Total (a+b+c+/-d)	(90010373)	(4.70)	(4.70)
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1515 (KS)	0.00	0.00
b) Shares encumbered with the acquirer	541309 (KMIL)	0.03	0.03
	12866283 (KMBL)	0.67	0.67
	400800 (KMPL)	0.02	0.02
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	13809907	0.72	0.72
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Pledge Released		
7. Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26.06.2018		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	1916819292 equity shares of Rs. 10 each		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	1916819292 equity shares of Rs. 10 each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	1916819292 equity shares of Rs. 10 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Kotak Mahindra Investments Limited



Authorised Signatory

Place: Mumbai

Date: 26.06.2018

Kotak Mahindra Investments Ltd.

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