



KIRLOSKAR OIL ENGINES LIMITED

Enriching Lives

Registered Office: Laxmanrao Kirloskar Road, Khadki, Pune - 411 003;
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CORRIGENDUM TO THE PUBLIC ANNOUNCEMENT, FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF KIRLOSKAR OIL ENGINES LIMITED

This Corrigendum to the Public Announcement dated February 16, 2012 ("PA") issued on February 17, 2012 is being issued in connection with the Buyback of Equity Shares from the open market mechanism through the electronic trading mechanism of the Stock Exchanges by Kirloskar Oil Engines Limited (the "**Company**"). This Corrigendum should be read in conjunction with the PA. This corrigendum is being made pursuant to the letter issued by Securities and Exchange Board of India bearing reference no. CFD/DCR2/OW/5205/2012 dated March 01, 2012. The capitalized terms and abbreviations used in this Corrigendum have the same meaning as ascribed to them in the PA, unless otherwise specified.

The shareholders of Company are requested to kindly note the following:

Clause 2.2 of PA:

The date of opening of the Buyback as appearing in the table in clause 2.2 of the PA be read as "March 05, 2012". Except the Date of Opening of Buy Back, there is no other change in the proposed timetable, as mentioned in Clause 2.2 of the PA.

Clause 10.3 of PA:

The following disclosure to be added after clause 10.3

In the above paragraph, 6,583,387 equity shares acquired by Promoters includes 35,257 equity shares. This was on account of re-classification of 35,257 equity shares held by the Company's Promoter, Mr. Sanjay C. Kirloskar in his capacity as a Trustee of Kirloskar Brothers Limited Employees Welfare Trust Scheme from the Public category to the Promoter category under clause 35 w.e.f. from the filings made for quarter ended September 2011.

Kindly note since these shares were not purchased in the six months preceding January 25, 2012, the date of meeting of the Board of Directors at which the Buyback was approved, but was a re-classification of prior holdings and hence it was not included in clause 1.8 of PA whereas reflected in the clause 10.3 of PA in Promoter shareholding.

Clause 1.3 and clause 2.1 of PA:

The following disclosure to be added after clause 1.3 and clause 2.1

As on January 31, 2012, the value of investment made by the Company in Liquid Debt Mutual Funds is Rs. 335.18 crores and in Fixed Maturity Plan Debt Mutual Funds is Rs. 167.47 crores. Fixed Maturity Plan Debt Mutual Funds can be liquidated prior to their respective due dates of maturity.

All other information and terms of the Buyback as disclosed in the PA remain unchanged.

MANAGER TO THE BUYBACK



Enam Securities Private Limited

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Tel: +91 22 6638 1800, Fax: +91 22 2284 6824
Email: koel@enam.com

DIRECTORS' RESPONSIBILITY

The Board accepts full responsibility for the information contained in this Corrigendum.

For and on behalf of the Board of Directors of **Kirloskar Oil Engines Limited**

(Sd/-)
Mr. Nihal Kulkarni
Managing Director

(Sd/-)
Mr. R.R. Deshpande
Executive Director

Place: Pune
Date: March 01, 2012