

**Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                      |                       |                             |                                                                            |            |                                                       |                          |                                                                              |
|--------------------------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------------|----------------------------------------------------------------------------|------------|-------------------------------------------------------|--------------------------|------------------------------------------------------------------------------|
| Name of the Target company                                                                                                           |                       |                             | KIRI INDUSTRIES LIMITED                                                    |            |                                                       |                          |                                                                              |
| Name of the Promoter(s) on whose shares encumbrance was created/- invoked & released (tick the relevant one)                         |                       |                             | MR. PRAVIN KIRI                                                            |            |                                                       |                          |                                                                              |
| Date of reporting                                                                                                                    |                       |                             | 07/03/2013                                                                 |            |                                                       |                          |                                                                              |
| Names of the stock exchanges where the shares of the target company are listed                                                       |                       |                             | BOMBAY STOCK EXCHANGE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED |            |                                                       |                          |                                                                              |
| Details of the promoters' holding:<br>(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be ) |                       |                             |                                                                            |            |                                                       |                          |                                                                              |
| Promoter(s) or PACs with him                                                                                                         | Pre-event holding     |                             | Details of events pertaining to Encumbrance                                |            | Post event Holding (encumbered shares to be excluded) |                          | Details of encumbrance (pledge/lien or other- give details                   |
| Names                                                                                                                                | Number                | % of total share capital(*) | Type - creation/ invocation / release                                      | Date (s)   | Number                                                | % of Total share capital |                                                                              |
| Mr. Pravin Kiri                                                                                                                      | Un- Encumbered 718404 | 3.78                        | Invocation                                                                 | 01.03.2013 | 718404                                                | 3.78                     | Invocation of Pledge of 15,000 Equity Shares by IFCI Ltd.                    |
|                                                                                                                                      | Encumbered: 3117813   | 16.41                       |                                                                            |            |                                                       |                          |                                                                              |
|                                                                                                                                      | Total: 3836217        | 20.19                       |                                                                            |            |                                                       |                          |                                                                              |
|                                                                                                                                      | Un- Encumbered 718404 | 3.78                        | Release                                                                    | 02.03.2013 | 862284                                                | 4.54                     | Release of Pledge of 1,43,880 Equity Shares by Karvy Financial Services Ltd. |
|                                                                                                                                      | Encumbered: 3102813   | 16.33                       |                                                                            |            |                                                       |                          |                                                                              |
|                                                                                                                                      | Total: 3821217        | 20.11                       |                                                                            |            |                                                       |                          |                                                                              |
|                                                                                                                                      | Un- Encumbered 862284 | 4.54                        | Invocation                                                                 | 04.03.2013 | 862284                                                | 4.54                     | Invocation of Pledge of 15,000 Equity Shares by IFCI Ltd.                    |
|                                                                                                                                      | Encumbered: 2958933   | 15.57                       |                                                                            |            |                                                       |                          |                                                                              |
|                                                                                                                                      | Total: 3821217        | 20.11                       |                                                                            |            |                                                       |                          |                                                                              |
|                                                                                                                                      | Un- Encumbered 862284 | 4.54                        | Invocation                                                                 | 05.03.2013 | 862284                                                | 4.54                     | Invocation of Pledge of 15,000 Equity Shares by IFCI Ltd.                    |
|                                                                                                                                      | Encumbered: 2943933   | 15.49                       |                                                                            |            |                                                       |                          |                                                                              |
|                                                                                                                                      | Total: 3806217        | 20.03                       |                                                                            |            |                                                       |                          |                                                                              |

(\*) Total Share Capital of the Company is 19000053 equity shares of Rs. 10.00 each.



Mr. Pravin Kiri  
Place: Ahmedabad  
Date: 07.03.2013