PRAVIN KIRI
53, MANEK BAUG SOCIETY
S. M. ROAD, AMBAWADI,
AHMEDABAD- 380 015

Date: 24.12.2012

To,
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
B.S. Marg, Fort, Mumbai - 400 001

Dear Sir,

Sub: Disclosure of Pledge of the Equity shares of the Company U/R 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With regards to above, I have to state that Pledgee has invoked the following shares:

Sr. No	Date of Invocation	No. of equity shares invoked
1	17.12.2012	94983
2	18.12.2012	70394
3	19.12.2012	19301
Total		**184678**

The disclosure as per regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is enclosed herewith.

Kindly take the note of the same.

Thanking you,
Yours faithfully,

Pravin Kiri
Encl: As stated

CC to:

1. Mr. Hari K.
   Asst. Vice President
   National Stock Exchange of India Limited
   Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

2. The Compliance Officer
   Kiri Industries Limited
   7th Floor, Hasubhai Chambers,
   Opp. Town Hall, Ellisbridge, Ahmedabad – 380 006

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company	KIRI INDUSTRIES LIMITED
Name of the Promoter(s) on whose shares encumbrance was ~~created/~~ invoked~~/ released~~ (tick the relevant one)	MR. PRAVIN KIRI
Date of reporting	24/12/2012
Names of the stock exchanges where the shares of the target company are listed	BOMBAY STOCK EXCHANGE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter(s) ~~or PACs with him~~	Pre-event holding		Details of events pertaining to Encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or other- give details
Names	Number	% of total share capital(*)	Type – creation/ invocation / release	Date (s)	Number	% of Total share capital	
Mr. Pravin Kiri	Un- Encumbered 718404 Encumbered: 3833553 Total: 4551957	3.78 20.18 23.96	Invocation	17.12.2012	718404	3.78	Invocation of Pledge of 94983 Equity Shares by IFCI Ltd.
Mr. Pravin Kiri	Un- Encumbered 718404 Encumbered: 3738570 Total: 4456974	3.78 19.68 23.46	Invocation	18.12.2012	718404	3.78	Invocation of Pledge of 70394 Equity Shares by IFCI Ltd.
Mr. Pravin Kiri	Un- Encumbered 718404 Encumbered: 3668176 Total: 4386580	3.78 19.31 23.09	Invocation	19.12.2012	718404	3.78	Invocation of Pledge of 19301 Equity Shares by IFCI Ltd.

(*) Total Share Capital of the Company is 19000053 equity shares of Rs. 10.00 each.

Mr. Pravin Kiri

Place: Ahmedabad
Date: 24.12.2012