Format for disclosure under Regulation 29(2) of SEBI
(Substantial Acquisition of shares and Takeovers) Regulations, 2011

Name of the Target Company	M/s. Khandwala Securities Limited		
Name of the acquirer and PAC with the acquirer	Pranav Paresh Khandwala		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange & Bombay Stock Exchange		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	**Number**	**% w.r.t. total share/voting capital wherever applicable**	**% w.r.t.total diluted share/voting capital of the TC (*)**
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	649735	5.44	5.44
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	**649735**	**5.44**	**5.44**
Details of acquisition/sale			
a) Shares carrying voting rights acquired	100	0.00	0.00
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	**100**	**0.00**	**0.00**
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	649835	5.44	
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c)	**649835**	**5.44**	**5.44**
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	**Open Market**		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	**17.11.2014**		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	**Rs. 11,93,90,000/-**		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	**Rs. 11,93,90,000/-**		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	**Rs. 11,93,90,000/-**		

Note:
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible

Yours Truly

Khandwala

Pranav P Khandwala

KHANDWALA SECURITIES LTD. MUMBAI

Place:Mumbai
Date 17.11.2014