

Format for disclosure under Regulation 29(2) of SEBI  
(Substantial Acquisition of shares and Takeovers) Regulations, 2011

|                                                                                                                                                                                            |                                                 |                                                         |                                                           |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|---------------------------------------------------------|-----------------------------------------------------------|
| Name of the Target Company                                                                                                                                                                 | M/s. Khandwala Securities Limited               |                                                         |                                                           |
| Name of the acquirer and PAC with the acquirer                                                                                                                                             | Pranav Paresh Khandwala                         |                                                         |                                                           |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                      | National Stock Exchange & Bombay Stock Exchange |                                                         |                                                           |
| 5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC                                                                                   | Number                                          | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| Before the acquisition/disposal under consideration, holding of:                                                                                                                           |                                                 |                                                         |                                                           |
| a) Shares carrying voting rights                                                                                                                                                           | 628461                                          | 5.26                                                    | 5.26                                                      |
| b) Voting rights (VR) otherwise than by equity shares                                                                                                                                      |                                                 |                                                         |                                                           |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                   |                                                 |                                                         |                                                           |
| <b>Total (a+b+c)</b>                                                                                                                                                                       | <b>628461</b>                                   | <b>5.26</b>                                             | <b>5.26</b>                                               |
| Details of acquisition/sale                                                                                                                                                                |                                                 |                                                         |                                                           |
| a) Shares carrying voting rights acquired                                                                                                                                                  | 3200                                            | 0.00                                                    | 0.00                                                      |
| b) VRs acquired otherwise than by equity shares                                                                                                                                            |                                                 |                                                         |                                                           |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold     |                                                 |                                                         |                                                           |
| <b>Total (a+b+c)</b>                                                                                                                                                                       | <b>3200</b>                                     | <b>0.03</b>                                             | <b>0.03</b>                                               |
| After the acquisition/sale, holding of:                                                                                                                                                    |                                                 |                                                         |                                                           |
| a) Shares carrying voting rights                                                                                                                                                           | 631661                                          | 5.29                                                    |                                                           |
| b) VRs otherwise than by equity shares                                                                                                                                                     |                                                 |                                                         |                                                           |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition |                                                 |                                                         |                                                           |
| <b>Total (a+b+c)</b>                                                                                                                                                                       | <b>631661</b>                                   | <b>5.29</b>                                             | <b>5.29</b>                                               |
| 6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)                                                | Open Market                                     |                                                         |                                                           |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                              | 04.09.2014                                      |                                                         |                                                           |
| 8. Equity share capital / total voting capital of the TC before the said acquisition/sale                                                                                                  | Rs. 11,93,90,000/-                              |                                                         |                                                           |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition/sale                                                                                                    | Rs. 11,93,90,000/-                              |                                                         |                                                           |
| 10. Total diluted share/voting capital of the TC after the said acquisition/sale                                                                                                           | Rs. 11,93,90,000/-                              |                                                         |                                                           |

Note:

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible

Yours Truly

  
Pranav P Khandwala

Place: Mumbai

Date 04.09.2014