

Pranav P. Khandwala
Rekha Building-2, 6th Floor, Ridge Road, Walkeshwar, Mumbai- 400 006

October 31, 2014

To
The National Stock Exchange of India Limited,
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai 400 051

Sub: Intimation under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

Dear Sir,

Enclosed please find herewith intimation under regulation 29(2) for your records and perusal. Please be informed that 400 Equity Shares of Khandwala Securities Limited was acquired by me on **October 31, 2014**. With this acquisition, I am holding 647,283 equity shares of the company constituting of 5.42%.

Kindly take this intimation on record towards our compliance with the regulation.

Thanking you.

Yours Truly,



Pranav P. Khandwala

CC-
Khandwala Securities Limited
Vikas Building, Green Street,
Fort, Mumbai- 400 023

**Format for disclosure under Regulation 29(2) of SEBI
(Substantial Acquisition of shares and Takeovers) Regulations, 2011**

Name of the Target Company	M/s. Khandwala Securities Limited		
Name of the acquirer and PAC with the acquirer	Pranav Paresh Khandwala		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange & Bombay Stock Exchange		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	646883	5.42	5.42
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	646883	5.42	5.42
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired	400	0.00	0.00
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	400	0.00	0.00
<u>After the acquisition/sale, holding of :</u>			
a) Shares carrying voting rights	647283	5.42	
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c)	647283	5.42	5.42
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31.10.2014		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 11,93,90,000/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 11,93,90,000/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 11,93,90,000/-		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible

Yours Truly

Pranav P Khandwala

Place: Mumbai

Date 31.10.2014