



Karuturi Global Limited

Reg. Office : #204, Embassy Center, 11, Crescent Road, Bangalore - 560 001, INDIA
Tel : 0091 80 23085300 • Fax : 0091 - 80 - 2225 9782 • E-mail : info@karuturi.com
Website : www.karuturi.com
CIN : L01122KA1994PLC016834

Date:04/01/2018

To
The Bombay Stock Exchange Limited.
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001

The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Sub: Karuturi Global Limited News Letter Jan2018

As per Regulation 30 of SEBI (LODR) Regulations, 2015. Please note that:

We are publishing the attached Newsletter in our Company's Official Website and also we are furnishing the same newsletter to our respective Shareholders.

This is for your information and records.

Thankingyou,
Your's faithfully

For Karuturi Global Limited

Khushboo Sharma

Khushboo Sharma
Company Secretary



QUARTERLY NEWSLETTER



JANUARY 2018

KENYA

After a repeat election on 26 October 2017, His Excellency, Uhuru Kenyatta, the incumbent President, has been re-elected. The past six months have involved political fluidity, however, with the completion of elections, things are returning to normal in the political, legal and economic spheres.

We are in the midst of negotiating a sale of excess land and hospital, which would provide us funds to close pending liabilities and working capital to restart operations.

We have completed legal submissions and arguments and await eagerly for judgement in our favour.



ETHIOPIA

The Ethiopian Central Bank has devalued the Ethiopian Birr by 15% on October 10, 2017. The birr was at a weighted average of 23.4177 against the dollar before the devaluation and is now valued at 26.9215 against the dollar. The devaluation was made to boost exports and will make our export operations more competitive.

We have begun negotiations with the Ethiopian government. A press release by Mr. Yacob Yala, the CEO of the Ethiopian Horticulture and Agriculture Investment Authority confirmed their interest in reconciliation with Karuturi.



INDIA

This year, Valentine's Day is on a Wednesday, Chinese New Year is on Friday, February 16th and International Women's Day and Russian Valentine's Day are on Thursday, March 8th. These events will all impact rose demand and prices positively and significantly.

The Indian market has consistently outperformed international markets as well. The traditional Indian wedding calendar starting from February 24th is running packed through March, April, May, June and July. This widespread and even distribution will mean a fairly robust domestic demand uptake.

Further, rose prices on IFAB (International Flower Auction Bangalore) have been very promising, with prices peaking at Rs. 16 per stem of Noblesse variety. Average prices have been above Rs. 8 in November and December and year on year prices are up by 150%.

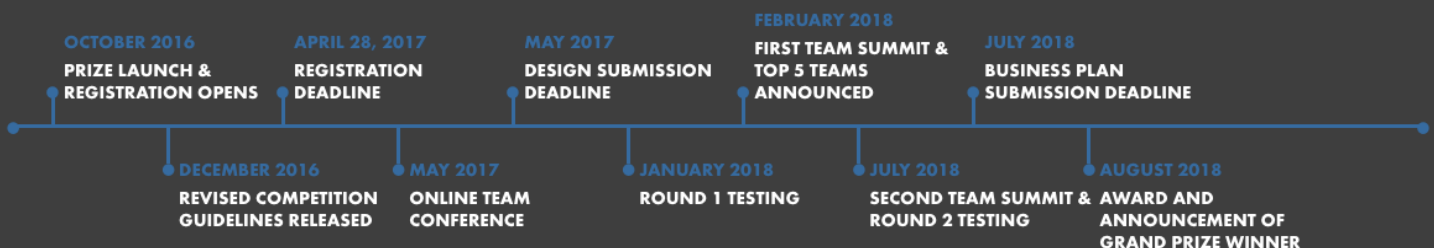
FUTURE OUTLOOK: WATER

Round 1 Prototype Testing for Xprize: January 19, 2017

We are making major headway in our research and development of our Air to Water Prototype. The next few months will be crucial as we prepare for Prototype Testing by the Xprize Foundation. Five teams will be selected from Round 1, who will then progress onto the final round of the Competition.

We are working in close cooperation with the University of Louisville and are excited to see the direction this unique project is going to take the company in.

PRIZE PROGRESS



EMPLOYEE SPOTLIGHT: K.B. SRISHAILA

*General
Manager, Indian Operations*



K.B. Srishaila has been part of the Karuturi family for 10 years. He is the General Manager of Karuturi's floriculture operations in India. He has overseen operations in Kenya, Ethiopia and India. He has experience in rose growing for over 20 years.

Mr. Srishaila is an MSc in Agriculture from GKVK, University of Agricultural Sciences, Bangalore with experience in Agriculture for 8 years. In 1995, he began to focus on floriculture. He has work experiences in India, Kenya, Ethiopia and Uganda.



AERIAL VIEW OF KARUTURI OPERATIONS

Floriculture Farm, Holeta Region, Ethiopia

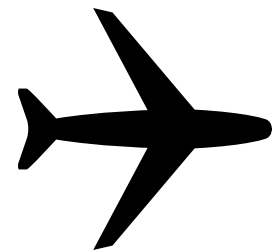
Google Earth coordinates: 9°04'15.0"N 38°31.0'E

Farm area: 108 Hectares



100 mi

Annual stem
production capacity in
Holeta



40

Number of Boeing 747
planes that can be filled
with stems produced in
Holeta



<http://bit.ly/2CKXO8s>

<http://bit.ly/2Cg17n5>

According to Ato Yacob Yala, "if the company intends to develop the hectares of land under consideration without asking additional land, a new lease agreement will be prepared. The Authority is already preparing a new lease agreement that considers the capacity of the company and what is expected of the government for effective management of the contract."

*Warm
Season's
Greetings
from the
Karuturi
Family!*



JANUARY 2018