

Dated : 17th September 2013

To,

National Stock Exchange of India Ltd.

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051
Fax No: (022) 26598120

Registered Office:

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Re: Disclosure under Regulation 29(2) for Karuturi Global Limited

Dear Sir

Please find enclosed a disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of market sale of shares of Karuturi Global Limited created in favour of DMI Finance Private Limited.

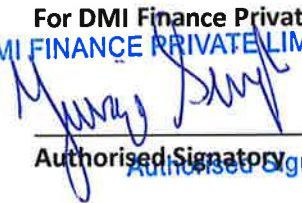
Please do let us know if you require any further measures to be taken from our end in this regard.

Thanking you.

Yours sincerely

For DMI Finance Private Limited

For DMI FINANCE PRIVATE LIMITED



Authorised Signatory

Encl: As above

Annexure-B

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	KARUTURI GLOBAL LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	DMI FINANCE PRIVATE LIMITED		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. Bombay Stock Exchange 2. National Stock Exchange		
5. Details of the disposal of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the disposal under consideration, holding of :			
a) Shares carrying voting rights	46,068,681	5.69	5.69
b) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c)	46,068,681	5.69	5.69
Details of sale			
a) Shares carrying voting rights sold	23,187,262	2.86	2.86
b) VRs sold otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	NIL	NIL	NIL

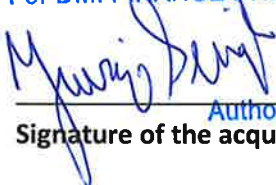


Total (a+b+c)	23,187,262	2.86	2.86
After the sale, holding of:			
a) Shares carrying voting rights	22,881,419	2.83	2.83
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants / convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
Total (a+b+c)	22,881,419	2.83	2.83
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Market Sale of Shares		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16th September, 2013		
8. Equity share capital / total voting capital of the TC before the said acquisition/Sale	Rs. 809,726,648/- divided into 809,726,648 equity shares of Re. 1/- each.		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 809,726,648/- divided into 809,726,648 equity shares of Re. 1/- each.		
10. Total diluted share/voting capital of the TC after the said acquisition	Rs. 809,726,648/- divided into 809,726,648 equity shares of Re. 1/- each.		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For DMI Finance Private Limited
For DMI FINANCE PRIVATE LIMITED



Authorised Signatory

Signature of the acquirer / Authorised Signatory

Place : New Delhi

Date: 17th September 2013