

India Global Competitive Fund (IGCF)

Date: June 17, 2014

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
Kingfisher Airlines Limited UB Tower, Level 12, UB City 24 Vittal Mallya Road Bengaluru - 560001	

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to the invocation of pledge and transfer of shares of equity shares of Kingfisher Airlines Ltd., pledged by United Breweries Holdings Ltd., from pledge security trustee to our DP Account as lender

Pursuant to the disclosure required to be made under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure in respect of the Invocation of pledge and Transfer of 5,91,50,000 equity shares of Kingfisher Airlines Ltd., pledged by United Breweries Holdings Ltd., from Pledge Security Trustee to the DP Account of India Global Competitive Fund as lender.

For India Global Competitive Fund



Authorised Signatory

Registered Office: 'Vishwakarma', 86C Topsia Road (South), Kolkata 700046

TEL: 2285 0112-0115,6160 7734, FAX : 2285 7542/8501

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A : Details of the Acquisition

Name of the Target Company(TC)	Kingfisher Airlines Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	India Global Competitive Fund (Refer Note 1)		
Whether the acquirer belongs to Promoter / Promoter Group	No (Refer Note 1)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of acquirer along with PACs of : a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge / lien / non – disposal undertaking / others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	b) 5,91,50,000*	b) 7.31%	b) 7.31%
Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired d) Shares in the nature of encumbrance (pledge / lien / non – disposal undertaking / others) e) Total (a+b+c+d)	5,91,50,000 (Refer Note 1)	7.31%	7.31%
After the acquisition, holding of acquirer along with PACs of : a) Shares carrying voting rights b) VRs otherwise than by equity shares			

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge / lien / non – disposal undertaking / others)	5,91,50,000	7.31%	7.31%
e) Total (a+b+c+d)			
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Invocation of pledge and Transfer of 5,91,50,000 equity shares of Kingfisher Airlines Ltd., pledged by United Breweries Holdings Ltd., from Pledge Security Trustee to our DP Account as lender		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc	N.A.		
Date of acquisition of/date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities /any other instrument that entitles the acquirer to receive shares in the TC.	10.06.2014 (Date of Invocation of pledge & transfer of shares to our DP account as lender)		
Equity share capital / total voting capital of the TC before the said acquisition	80,87,22,990 equity shares		
Equity share capital / total voting capital of the TC after the said acquisition	80,87,22,990 equity shares		
Total diluted share/voting capital of the TC after the said acquisition	80,87,22,990 equity shares		

Part-B***

Name of the Target Company : Kingfisher Airlines Ltd.

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/Promoter group	PAN of the acquirer and/or PACs
India Global Competitive Fund (Refer Note 1)	No (Refer Note 1)	AAT14792F

Note 1 : This filing is being made by India Global Competitive Fund pursuant to invocation of pledge and transfer of 5,91,50,000 equity shares of Kingfisher Airlines Ltd., pledged by United Breweries Holdings Ltd., from Pledge Security Trustee to the DP Account of India Global Competitive Fund as lender

* Held by Pledge Security Trustee

For India Global Competitive Fund



Authorised Signatory

Place : Kolkata

Date : 17.06.2014

Note:

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

(***) Part - B shall be disclosed to the Stock Exchanges but shall not be disseminated