

Regd. Office :
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Website : http://www.ratnamani.com
CIN : L70109GJ1983PLC006460



RMTL/SEC/REPLY-CLARI./2019-20/24VII

24th July, 2019

To,
National Stock Exchange of India Ltd.
"Exchange Plaza", 5th Floor,
Bandra – Kurla Complex,
Bandra (E),
Mumbai - 400 051
Company code: RATNAMANI

Subject: Reply to clarification With respect to announcement dated 10-Jun-2019.

Dear Sir/Madam,

With respect to announcement dated 10-Jun-2019, regarding the Company has received new domestic order for supply of CS Coated Pipes valued Rs.250.00 Crores. On basis of above, the Company clarifies the followings:

1. Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at arms length?

Our reply: The order would not fall within related party transactions.

2. Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof?

Our reply: No, the promoter/ promoter group / group companies doesn't have any interest in the entity that has awarded the order(s)/contract(s).

3. Whether domestic or international?

Our reply: The order is relating to domestic.

4. Whether order(s) / contract(s) have been awarded by domestic/ international entity?

Our reply: The order is relating to domestic entity.

5. Significant terms and conditions of order(s)/contract(s) awarded in brief?

Our reply: The Significant terms and conditions of order(s)/contract(s) awarded are as follows:

1) Product to supply: Spiral pipes with external 3LPE and Internal Epoxy coating.

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2) Payment Terms:

- 5% with release of PO.
- 5% on receipt of ABG for 10% of the order value.
- 80% with 7 days of receipt of Milestone payment by KPTL as per their contract with GIGL.
- 10% Payment after completion of supplies, technical documents, dossiers and acceptance of pipes by GIGL.

3) Delivery in Lots:

- 20% by Oct 2019.
- 50% by Jan 2020.
- 100% completion by May 2020.

6. Name of the entity awarding the order(s)/contract(s)?

Our reply: The Name of the entity awarding the order(s)/contract(s) is Kalpataru Power Transmission Limited.

We request you to take the above on your record.

Thanking You

Yours faithfully,

For, RATNAMANI METALS & TUBES LIMITED

JIGAR HARSHADKUMAR SHAH
Digitally signed by JIGAR HARSHADKUMAR SHAH
Date: 2019.07.24 11:28:13 +05'30'

JIGAR SHAH
COMPANY SECRETARY

Encl.: As above