



# KERNEX MICROSYSTEMS (INDIA) LTD.

(An ISO 9001:2015 Certified Company)

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**Registered Office :**

'TECHNOPOLIS', Plot No. 38(Part) to 41,  
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Maheswaram (M), R.R. (Dist.),  
Hyderabad - 501 510. Telangana. India.

KMIL:NSE:2019:20:55

23<sup>rd</sup> July'2019

The Manager – Listing Department  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051

**Sub:** Reply to the clarification sought by NSE regarding Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Ref:** NSE's E-mail dated 19.07.2019

Dear Sir/Madam,

With reference to your E -mail dated 19.07.2019, please find attached herewith our para wise replies:-

| Sl. No. | Clarification Sought                                                                                                                                                          | Reply                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|---------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1       | Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof; | No                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| 2       | Time period by which the order(s)/contract(s) is to be executed;                                                                                                              | a. 10 locations - Within 4 months of Letter of Credit opening by Sri Lanka Railways<br>b. Balance 190 locations – within 24 months of Letter of Credit opening, after one month of successful operation of 1 <sup>st</sup> batch of 10 locations                                                                                                                                                                                                                                                                                                             |
| 3       | Nature of order(s) / contract(s);                                                                                                                                             | Supply, Installation, Testing, Commissioning and Maintenance of 200 Nos. of Bell and Light Level Crossing Protection Systems. When train approaches a Road/Rail Crossing, the proposed system detects the arrival of Train and calculates the speed and time of arrival at the Level Crossing. Based on the pre-configured parameters, the System will activate the Red Flashers and Bells to alert the Road users. Once the train crosses the Level crossing, the system will de-activate the Red Flashers and Bells to enable safe crossing by road users. |



|   |                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|---|----------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|   |                                                                            | <p>The system also alerts the Train drivers about the Health status of the Flashers/ Bells and the system so that the drivers can cross the level crossing at minimum speed in case of any alarms. The Proposed system is also equipped with a Central Monitoring System which will depict the status of all the Level Crossing Systems which are connected to it. The CMS provides all the necessary information and reports for the Railway authorities for smooth operation.</p>                                                                               |
| 4 | Significant terms and conditions of order(s)/contract(s) awarded in brief; | <p><b>Payment Terms:-</b></p> <p><b>Supplies</b></p> <p>- 80% on dispatch documents after customer inspection, 15% after completion of Commissioning and handing over in a group of 10 locations &amp; 5% after completion of maintenance period</p> <p><b>Services</b></p> <p>- 95% after completion locations &amp; 5% after completion of maintenance period</p> <p><b>Performance Bond:-</b></p> <p>A Performance Bond to be furnished to Sri Lanka Railways from a reputed Bank for 10% of the Total Contract Price to cover the entire contract period.</p> |

You are requested to take the same on your records.

Thanking you,

Yours Faithfully,

For Kernex Microsystems (India) Limited

*M. B. Narayana Raju*

M B Narayana Raju

Whole-Time Director

DIN: 07993925

