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BASF India Limited, Mumbai - 400 051, India

July 23, 2019

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No.C/1, G Block
Bandra – Kurla Complex
Bandra (East), Mumbai – 400 051

Name of the Company : BASF INDIA LIMITED

Dear Sir/Madam,

Re: Clarification regarding divestment of the Company's stilbene based Optical Brightening Agents business

We refer to your e-mail dated 22nd July, 2019 seeking clarification regarding divestment of the Company's stilbene based Optical Brightening Agents for powder detergents and paper applications business ("Stilbene based OBA Business") to Archroma India Private Limited.

In this regard, we request you to kindly note that the Business Transfer Agreement between BASF India Limited and Archroma India Private Limited was executed on 8th July, 2019.

Further, we would like to inform you that Archroma India Private Limited is a member of the Archroma Group, a global, diversified provider of dyes and specialty chemicals serving the branded and performance textiles, packaging and paper, coatings, adhesives and sealants markets. Archroma Group is headquartered in Reinach, Switzerland and operates a highly integrated, customer-focused platform that delivers specialized performance and colour solutions in several countries.

We also wish to state and confirm that Archroma India Private Limited is not related to the Promoter / Promoter Group of BASF and hence the divestment of the Stilbene based OBA Business by the Company to Archroma India Private Limited is not a "Related Party Transaction". It may also be noted that there is no change in the shareholding pattern of the Company as a result of the said divestment.

The other disclosures regarding the rationale of divestment, amount of consideration and the turnover / sales generated by this business during the FY 2018-19 has already been provided in our earlier letter dated 8th July, 2019.

Trust the same clarifies. In case you require any further information / clarification, kindly let us know.

Thanking You,

Yours faithfully,
For BASF India Limited

Pradeep Chandan
Director – Legal, General Counsel (South Asia)
& Company Secretary

Pankaj Bahl
Manager- Company Secretarial

Registered Office
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