



JBF Industries Limited

CORPORATE OFFICE : 8th FLOOR, EXPRESS TOWERS, NARIMAN POINT, MUMBAI - 400 021. (INDIA)
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Ref No : JBF/SECTL/SE/ **19th November, 2019.**

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra [East]
Mumbai, Maharashtra 400 051

Sub:- Clarification regarding "Disclosure of Intercreditors signed between the consortium of Lenders of the Company on 6th July, 2019"

Sir,

We are in receipt of your e-mail dated 19 November, 2019 regarding the above mentioned subject.

In reply, we would like to state as follows..

- 1. Size of agreement : Inter Creditor Agreement (ICA) is an Agreement between the Lenders, we have been intimated by Lead Bank for its execution via mail dated 7th October, 2019**
- 2. Shareholding, if any, in the entity with whom the agreement is executed : Not Applicable**
- 3. Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc. : Not Applicable**
- 4. Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship : Said Party are not related to promoter/promoter group/group companies**
- 5. Whether the transaction would fall within related party transactions? If yes, whether the same is done at arms length : No the transaction would fall within related party transactions**
- 6. In case of issuance of shares to the parties, details of issue price, class of shares issued : Not Applicable**

7. In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement /sanction letter, details of the security provided to the lenders for such loan : **Not Applicable**

8. Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc : **Not Applicable**

For **JBF INDUSTRIES LIMITED**



MR. PRAVIN PRAJAPATI
(CHIEF FINANCE OFFICER)